



**Duval County Public Schools**  
**Annual Financial Report**  
**2016-2017**

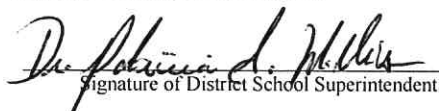
**September 6, 2017**

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2017**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2017, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 11, 2017.

  
Signature of District School Superintendent

  
Signature Date



## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2017

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The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2017. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2016-17 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources at June 30, 2017, by \$446,893,461 (net position).
- In total, net position decreased \$45,724,662, or 9.3 percent, from \$492,618,123 as of July 1, 2016, to \$446,893,461 as of June 30, 2017.
- The District's total government-wide revenues of \$1,209,225,778 were comprised of general revenues of \$1,127,101,671.97 or 93.2 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$82,124,105 or 6.8 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,185,830,421 which were comprised of general revenues of \$1,103,515,756, or 93.1 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$82,314,665, or 6.9 percent of total revenues.
- The District's total expenses for governmental activities of \$1,232,931,460 were offset by program specific revenues of \$82,124,106. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,179,766,448 were offset with program specific revenues of \$82,314,665.
- The District's governmental funds reported combined ending fund balances of \$166,428,730, a decrease of \$25,489,918, or 13.3 percent, in the 2016-17 fiscal year in comparison with the prior fiscal year's balance of \$191,918,648.
- The General Fund total fund balance was \$80,771,525.37 as of June 30, 2017, and represents a decrease of \$20,200,571, or 20 percent, as compared to the prior fiscal year's balance of \$100,972,096.
- The General Fund assigned and unassigned fund balance totaled \$62,079,892 at June 30, 2017, or 6.5 percent of total General Fund revenues. For the 2015-16 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$81,583,877 or 8.7 percent of total General Fund revenues.
- The District's investment in capital assets (net of accumulated depreciation) decreased by \$25,428,719, or 2.5 percent, from its balance of \$1,028,603,807 at June 30, 2016, to \$1,003,715,088 at June 30, 2017.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-2**

- The District's capital asset-related long-term debt decreased by a net amount of \$12,441,190, or 3.0 percent from \$414,675,841 at June 30, 2016, to \$402,234,651 at June 30, 2017.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements provide both short term and long term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities - This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units - The District presents aggregate financial information for 36 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-3**

Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-4**

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains proprietary funds for its internal service funds. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements.

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held in the school internal funds for student activities.

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-5**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2017, compared to net position as of June 30, 2016:

	Net Position, End of Year		
	Governmental Activities		Percent Change
	06/30/2017	06/30/2016	2016 to 2017
Current and Other Assets	\$ 362,265,784	\$ 383,440,069	-5.5%
Capital Assets	1,003,715,088	1,028,603,807	-2.4%
<b>Total Assets</b>	<b>1,365,980,872</b>	<b>1,412,043,876</b>	<b>-3.3%</b>
Deferred Outflows of Resources	216,845,434	103,996,470	108.5%
Long-Term Liabilities	1,036,900,813	876,508,510	18.3%
Other Liabilities	68,096,338	81,805,689	-16.8%
<b>Total Liabilities</b>	<b>1,104,997,151</b>	<b>958,314,199</b>	<b>15.3%</b>
Deferred Inflows of Resources	30,935,695	65,108,024	-52.5%
Net Position:			
Net Investment in Capital Assets	619,430,851	638,993,987	-3.1%
Restricted	192,117,172	177,303,891	8.4%
Unrestricted (Deficit)	(364,654,562)	(323,679,755)	12.7%
<b>Total Net Position</b>	<b>\$ 446,893,461</b>	<b>\$ 492,618,123</b>	<b>-9.3%</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-6**

benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

The District's total net position decreased by \$45,724,662 during the 2016-17 fiscal year. The increase represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the increase are as follows:



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

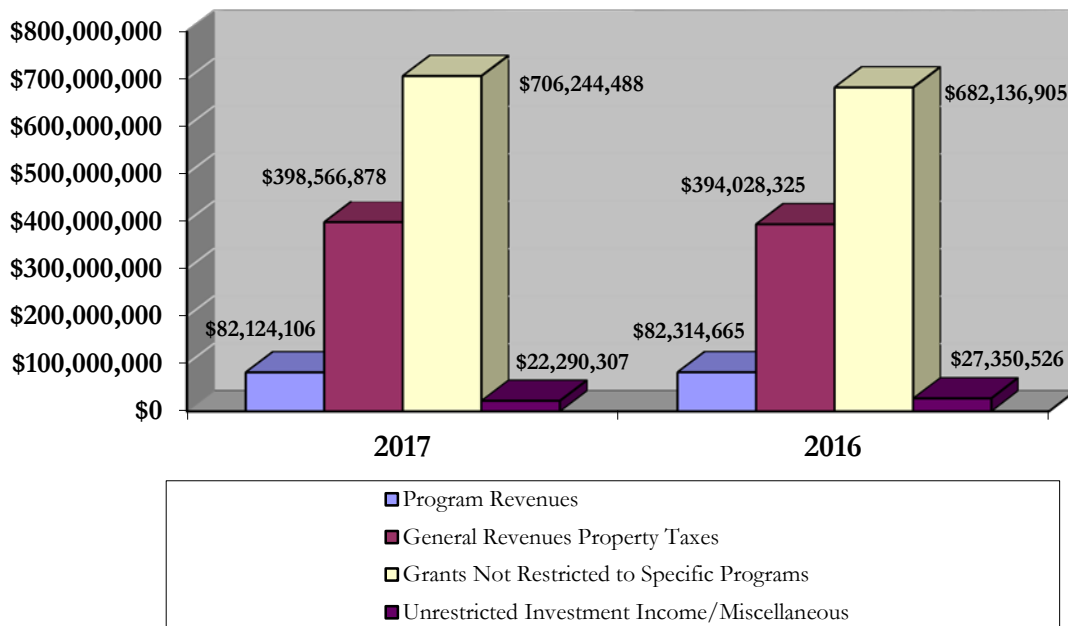
**Exhibit A-1, Page 1-7**

**Operating Results for the Fiscal Year Ended**

	<b>Governmental Activities</b>		<b>Percent Change</b>
	<b>06/30/2017</b>	<b>06/30/2016</b>	<b>2016 to 2017</b>
Program Revenues:			
Charges for Services	\$ 18,550,169	\$ 18,662,554	-0.6%
Operating Grants and Contributions	55,157,643	55,452,975	-0.5%
Capital Grants and Contributions	8,416,293	8,199,136	2.6%
General Revenues:			
Property Taxes, Levied for Operational Purposes	308,911,332	310,442,325	-0.5%
Property Taxes, Levied for Capital Projects	89,655,546	83,586,000	7.3%
Grants and Contributions Not Restricted to Specific Programs	706,244,488	682,136,905	3.5%
Unrestricted Investment Earnings	4,870,069	5,774,087	-15.7%
Miscellaneous	17,420,238	21,576,439	-19.3%
<b>Total Revenues</b>	<b>1,209,225,778</b>	<b>1,185,830,421</b>	<b>2.0%</b>
Functions/Program Expenses:			
Instruction	741,700,690	692,458,198	7.1%
Student Support Services	71,723,770	67,488,357	6.3%
Instructional Media Services	7,418,854	7,241,300	2.5%
Instruction and Curriculum Development Services	27,848,547	25,168,284	10.6%
Instructional Staff Training Services	28,249,788	29,511,764	-4.3%
Instruction-Related Technology	11,306,685	8,950,733	26.3%
Board	2,224,878	2,151,038	3.4%
General Administration	5,993,904	5,034,435	19.1%
School Administration	66,312,082	60,937,343	8.8%
Facilities Services	29,178,067	18,287,761	59.5%
Fiscal Services	6,309,406	5,569,973	13.3%
Food Services	58,648,063	58,196,077	0.8%
Central Services	20,740,426	18,855,960	10.0%
Student Transportation Services	56,498,394	54,708,954	3.3%
Operation of Plant	66,208,630	67,567,532	-2.0%
Maintenance of Plant	29,885,954	28,859,385	3.6%
Administrative Technology Services	8,343,495	12,633,605	-34.0%
Community Services	1,733,756	1,648,701	5.2%
Interest and Fiscal Charges on Long-Term Debt	14,625,051	14,497,048	0.9%
<b>Total Functions/Program Expenses</b>	<b>1,254,950,440</b>	<b>1,179,766,448</b>	<b>6.4%</b>
<b>Change in Net Position</b>	<b>(45,724,662)</b>	<b>6,063,973</b>	<b>-854.0%</b>
Net Position - Beginning	492,618,123	486,554,150	1.2%
Adjustment to Beginning Net Position (1)	-	-	
Net Position - Beginning, as Restated	492,618,123	486,554,150	1.2%
<b>Net Position - Ending</b>	<b>\$ 446,893,461</b>	<b>\$ 492,618,123</b>	<b>-9.3%</b>

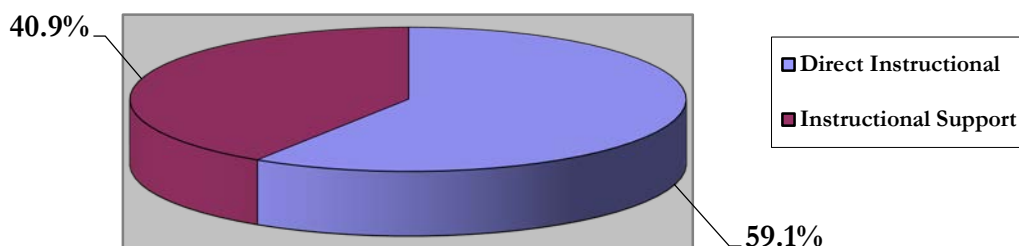
The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide 93.1 percent of total revenues, whereas program revenues provide only 6.9 percent. The majority of program revenues (74.2 percent) are in the food services activity.

**Revenues by Source - Governmental Activities**

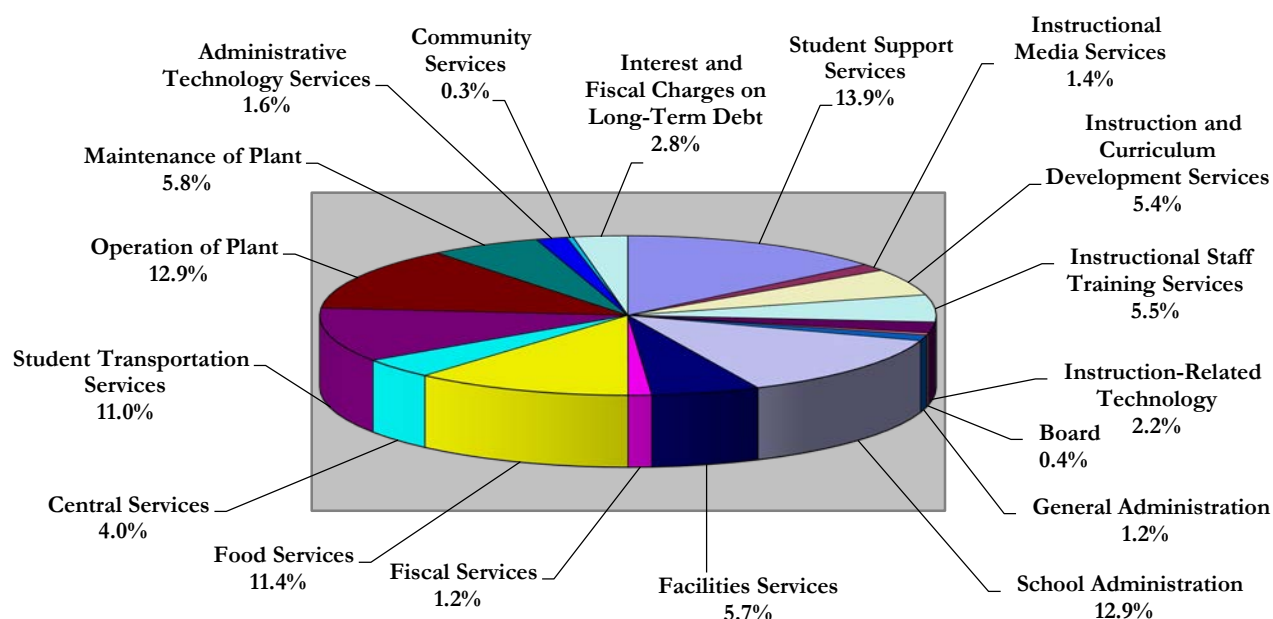


The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$24,107,583, or 3.5 percent, primarily due to an increase in FEFP revenues from the State. FEFP revenues decreased by \$190,559, or 0.2 percent. Revenues from property taxes increased by \$4,538,553, or 1.2 percent, as a result of increases in taxable property values.

**2016-17 Expenses -  
Governmental Activities**



**2016-17 Instructional Support Expenses -  
Governmental Activities**



Direct instructional activities represent the majority of the District's expenses, representing approximately 59.1 and 58.7 percent, respectively, of total expenses of governmental activities for the 2016-17 and 2015-16 fiscal years. Instructional activities expenses increased \$49,242,492, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$731,183,991 or 6.2 percent.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2017, the District's governmental funds reported combined ending fund balances of \$166,428,730 or a decrease of \$25,489,918 in comparison with the prior fiscal year. Fund balance decreases were attributable mostly to the General Fund, Capital Projects – Local Capital Improvement Fund, and the Other Debt Service Fund. Approximately 24 percent of total fund balance is unassigned (\$40,568,703), which is available for spending at the District's discretion. The governmental fund balance can be broken down as follows: \$3,629,040.90 as nonspendable, \$100,719,797.51 as restricted, \$21,511,188.61 as assigned, and \$40,568,703.23 as unassigned. See the financial statement notes for more detail on the breakdown and category status.

The District's total governmental fund revenues increased by \$23,105,470 or 2.0 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$15,571,993 or 1.3 percent.

### **Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$40,568,703.23, while the total fund balance is \$80,771,525.37. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 7.7 percent of the total General Fund revenues, while total fund balance represents 8.5 percent of total General Fund revenues.

Total fund balance decreased by \$16,910,048, or 16.7 percent, as compared to the prior fiscal year. Key factors impacting the change in fund balance are as follows:

- Revenues increased \$17,466,331, mainly from FEFP increases in enrollment.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-11**

- Expenditures increased \$18,959,357, mainly from increases in salaries, benefits, and purchase services.
- Transfers in were comparable to prior year.

The Special Revenue – Food Service Fund had a total fund balance of \$8,217,643. The nonspendable portion of the fund balance of \$756,901 is for United States Department of Agriculture donated food and supplies inventories, and the remainder of the fund balance of \$7,460,742 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$1,709,364 has been encumbered for specific purposes. The decrease in fund balance of \$2,390,088, as compared to the previous fiscal year fund balance, is due to continued increases in remodeling cafeteria equipment.

The Debt Service – Other Debt Service Fund has a total fund balance of \$ 16,949,573, which is restricted for the payment of debt service on all certificates of participation issued, except for Qualified School Construction Bonds (QSCBs) and Series 2012 Qualified Zone Academy Bonds (QZAB) which are accounted for in the nonmajor Debt Service – ARRA Economic Stimulus Fund. The fund balance increased \$ 3,741,109. As necessary, transfers from other funds were made to meet required debt service payments.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$ 33,391,636, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$5,077,873, or 13.2 percent, from the prior fiscal year balance of \$38,469,509. The decrease was largely related to an increase of computer software. It should be noted that \$11,576,502 of total fund balance has been encumbered for specific projects.

**Proprietary Funds**

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$102,729,525 of which \$92,069,235 was restricted for employee health insurance benefits and \$10,660,290 was unrestricted at the end of the current fiscal year. The District experienced an increase in net position of \$9,397,793, or 10.1 percent, mainly due to premium revenues exceeding insurance claims in the District's health self-insurance program.

**Fiduciary Funds**

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$117,098, with \$109,454 spent on scholarships and fees during the 2016-17 fiscal year.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-12**

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds had assets of \$6,269,342 at June 30, 2017, a decrease of \$59,667, or 0.9 percent in comparison to the prior fiscal year.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues decreased by \$7,651,093, or 0.8 percent (\$958,161,914 to \$950,510,821). This continues to be related to State withholding and paying FEFP McKay Scholarships. Projected expenditures decreased by \$1,592,456, or 0.2 percent (\$1,039,398,082 to \$11,037,805,626), mainly due to the payment process used for McKay Scholarships, partially offset by an increase in maintenance of plant.

Actual General Fund revenues (\$954,294,463) were \$3,783,642, or 0.4 percent more than final budgeted amounts, and actual expenditures (\$1,002,237,057) were \$35,568,570, or 3.4 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$39,044,841. This provides maximum flexibility in funding for the General Fund to meet near term shortfalls in revenue that do not match current expenditure levels.

**CAPITAL ASSETS AND LONG-TERM DEBT**

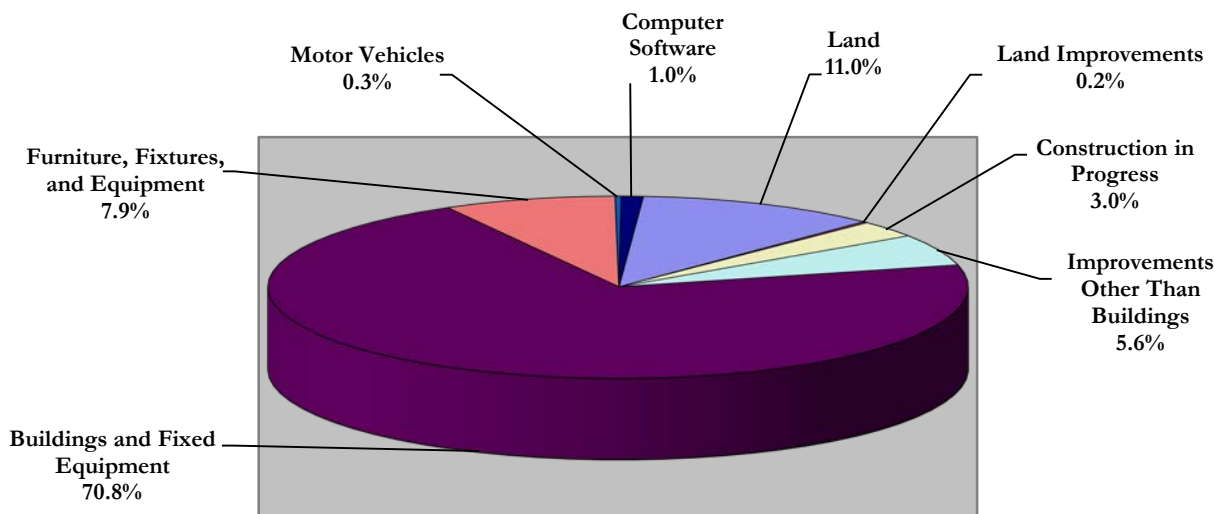
**Capital Assets**

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2017, totaled \$1,003,715,088. The capital assets include land; land improvements; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; computer software; and construction in progress. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$24,888,719, or 2.4 percent.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-13**

**Capital Assets as of June 30, 2017**



	2016-17	2015-16	Increase (Decrease)
Land	\$ 112,034,928	\$ 111,991,068	\$ 43,860
Land Improvements	2,355,889	2,355,889	-
Construction in Progress	30,064,569	19,564,883	10,499,686
Improvements Other Than Buildings	56,405,236	58,934,426	(2,529,190)
Buildings and Fixed Equipment	710,188,775	734,552,081	(24,363,306)
Furniture, Fixtures, and Equipment	79,758,499	86,592,396	(6,833,897)
Motor Vehicles	2,821,988	3,544,787	(722,799)
Computer Software	10,085,204	11,068,277	(983,073)
<b>Total Capital Assets, Net</b>	<b>\$ 1,003,715,088</b>	<b>\$ 1,028,603,807</b>	<b>\$ (24,888,719)</b>

Major capital asset decreased during the current fiscal as a result of Buildings and Fixed Equipment. Additional information on the District's capital assets can be found in the notes to the financial statements.

### **Long-Term Debt**

The District had total long-term debt outstanding of \$402,234,651 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-14**

**Long-Term Debt Outstanding at Year-End**

	<b>2017</b>	<b>2016</b>	<b>Increase (Decrease)</b>
State School Bonds	\$ 532,868	\$ 2,428,802	\$ (1,895,934)
Certificates of Participation:			
First Issues and Refundings	268,126,431	276,891,039	(8,764,608)
Qualified School Construction Bonds	47,893,352	49,674,000	(1,780,648)
Qualified Zone Academy Bonds	85,682,000	85,682,000	-
<b>Total Long-Term Debt</b>	<b>\$ 402,234,651</b>	<b>\$ 414,675,841</b>	<b>\$(12,441,190)</b>

The District's total long-term debt decreased 3.0 percent. Changes in long-term debt were comprised of refunding debt, the scheduled principal payments, and related amortizations.

Additional information on the District's long-term debt can be found in the notes to the financial statements.

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2016-17 fiscal year:

- The housing market within Duval County has improved during the 2016-17 fiscal year. The median sales price of existing homes increased by 8.3 percent, while the number of sales decreased by 1.5 percent. Building permits for new home construction increased 42.2 percent over the prior fiscal year. Home foreclosures also decreased with 1 in every 1,015 homes being in foreclosure as compared to 1 in every 640 homes during the 2015-16 fiscal year. This equates to 0.1 percent of homes in Duval County being in foreclosure, as compared to 0.09 percent Statewide and 0.06 percent nationally.
- The District relies heavily on local property taxes collected as a major source of funding. The passage of Amendment One in January 2008 and the overall decline in property values since then has significantly impacted the District. Amendment One limits the assessed property values on certain home sales which restricts growth in the tax base. The combination of Amendment One and the overall decline in property values has caused the District's tax base to decrease 11.3 percent, from \$65,072,493,270 in the 2008-09 fiscal year to \$57,730,053,982 in the 2016-17 fiscal year.
- For the 2017-18 fiscal year property values are projected to increase to \$63,340,305,076 (6.7 percent); however, the District's total millage rate decreased from 6.802 mills to 6.4850 mills (4.9 percent).
- The State Legislature reduced the ceiling on the capital projects millage rate from 2 mills in the 2008-09 fiscal year to 1.5 mills in the 2009-10 fiscal year, which lowered the District's borrowing capacity for certificates of participation from 1.5 mills to 1.125 mills. The District received PECO funding for the 2015-16 and 2016-17 fiscal years and will receive it again for the 2017-18 fiscal



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**Exhibit A-1, Page 1-15**

year; however, this PECO funding is considerably less than pre-2010-11 fiscal year funding. Although there is a reduction in the capital outlay millage rate and the PECO funding, there is an increase in the property tax base. This could increase funding for facilities as compared to last fiscal year.

- The number of charter schools decreased from 36 schools during 2015-2016 to 31 schools in the 2016-17 fiscal year. The number of FTE will flow to the charter schools based on the number of FTE students each school has, and this continue to leave the District with various underutilized facilities although there was a 5 school reduction. Underutilized facilities are costly to operate because they have difficulty in meeting overhead costs. As the number of charter schools that can open in a District cannot be capped under State law, the District is continuing their efforts to market programs to attract students back to District schools.
- The total budget for 2017-18 is \$1.711 million compared to \$1.695 million. This is a 1% increase mainly attributable to additional federal, state, and local funding and lower beginning fund balances.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director of Business Services, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF NET POSITION**  
**June 30, 2017**

	Account Number	Primary Government		Component Units
		Governmental Activities	Total	Total Nonmajor Component Units
ASSETS				
Cash and Cash Equivalents	1110	68,393,258.58	68,393,258.58	11,542,766.63
Investments	1160	267,207,623.21	267,207,623.21	1,606,840.57
Taxes Receivable, Net	1120	167,463.99	167,463.99	0.00
Accounts Receivable, Net	1131	8,649,301.47	8,649,301.47	5,517,796.26
Interest Receivable on Investments	1170	418,211.45	418,211.45	0.00
Due From Other Agencies	1220	13,209,456.34	13,209,456.34	1,808,283.37
Due From Insurer	1180	552,144.32	552,144.32	0.00
Deposits Receivable	1210	0.00	0.00	303,435.52
Internal Balances		39,283.68	39,283.68	118,456.09
Cash with Fiscal-Service Agents	1114	0.00	0.00	8,555.15
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	178,320.26
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	3,629,040.90	3,629,040.90	479,351.01
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
Capital Assets				
Land	1310	112,034,927.77	112,034,927.77	3,046,806.00
Land Improvements - Nondepreciable	1315	2,355,889.69	2,355,889.69	0.00
Construction in Progress	1360	30,064,568.41	30,064,568.41	17,000.00
Nondepreciable Capital Assets		144,455,385.87	144,455,385.87	3,063,806.00
Improvements Other Than Buildings	1320	151,608,125.88	151,608,125.88	1,501,683.43
Less Accumulated Depreciation	1329	(95,202,889.49)	(95,202,889.49)	(551,260.64)
Buildings and Fixed Equipment	1330	1,559,276,806.13	1,559,276,806.13	12,529,316.57
Less Accumulated Depreciation	1339	(849,088,030.81)	(849,088,030.81)	(2,598,284.61)
Furniture, Fixtures and Equipment	1340	257,316,604.50	257,316,604.50	9,028,137.29
Less Accumulated Depreciation	1349	(177,558,106.00)	(177,558,106.00)	(5,970,010.56)
Motor Vehicles	1350	13,348,405.83	13,348,405.83	1,610,380.50
Less Accumulated Depreciation	1359	(10,526,418.36)	(10,526,418.36)	(267,505.42)
Property Under Capital Leases	1370	0.00	0.00	81,987,913.34
Less Accumulated Depreciation	1379	0.00	0.00	(6,939,749.85)
Audiovisual Materials	1381	135,324.05	135,324.05	610,885.92
Less Accumulated Depreciation	1388	(135,324.05)	(135,324.05)	(314,688.29)
Computer Software	1382	80,524,345.48	80,524,345.48	5,540,750.88
Less Accumulated Amortization	1389	(70,439,141.02)	(70,439,141.02)	(4,173,202.45)
Depreciable Capital Assets, Net		859,259,702.14	859,259,702.14	91,994,366.11
Total Capital Assets		1,003,715,088.01	1,003,715,088.01	95,058,172.11
Total Assets		1,365,980,871.95	1,365,980,871.95	116,621,976.97
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00	1,042,065.00
Net Carrying Amount of Debt Refunding	1920	15,340,450.41	15,340,450.41	0.00
Pension	1940	201,504,984.00	201,504,984.00	1,758,753.00
Other Postemployment Benefits	1950		0.00	0.00
Total Deferred Outflows of Resources		216,845,434.41	216,845,434.41	2,800,818.00
LIABILITIES				
Cash Overdraft	2125		0.00	0.00
Accrued Salaries and Benefits	2110	8,846,149.76	8,846,149.76	2,251,290.51
Payroll Deductions and Withholdings	2170	11,224,258.31	11,224,258.31	499,407.26
Accounts Payable	2120	27,566,856.07	27,566,856.07	7,606,968.39
Sales Tax Payable	2260	2,027.88	2,027.88	0.00
Current Notes Payable	2250		0.00	246,126.21
Accrued Interest Payable	2210	7,154,677.38	7,154,677.38	0.00
Deposits Payable	2220		0.00	25,606.08
Due to Other Agencies	2230	817,468.99	817,468.99	373,079.45
Due to Fiscal Agent	2240		0.00	85,279.22
Pension Liability	2115		0.00	412,321.00
Other Postemployment Benefits Liability	2116		0.00	0.00
Judgments Payable	2130		0.00	0.00
Construction Contracts Payable	2140	2,957,868.54	2,957,868.54	0.00
Construction Contracts Payable - Retained Percentage	2150	636,362.43	636,362.43	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	7,650,774.00	7,650,774.00	0.00
Estimated Liability for Claims Adjustment	2272		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Unearned Revenues	2410	1,239,894.63	1,239,894.63	122,174.22
Noncurrent Liabilities				
Portion Due Within One Year:				
Notes Payable	2310		0.00	25,440.67
Obligations Under Capital Leases	2315	7,736,191.00	7,736,191.00	1,588,285.47
Bonds Payable	2320	318,933.69	318,933.69	218,901.00
Liability for Compensated Absences	2330	7,679,663.13	7,679,663.13	138,427.39
Lease-Purchase Agreements Payable	2340	10,542,576.18	10,542,576.18	0.00
Estimated Liability for Long-Term Claims	2350	6,274,000.00	6,274,000.00	0.00
Net Other Postemployment Benefits Obligation	2360		0.00	0.00
Net Pension Liability	2365	6,451,915.00	6,451,915.00	1,194,094.00
Estimated PECO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	18,666.60
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due Within One Year		39,003,279.00	39,003,279.00	3,183,815.13
Portion Due After One Year:				
Notes Payable	2310		0.00	766,996.00
Obligations Under Capital Leases	2315		0.00	89,047,620.01
Bonds Payable	2320	213,934.62	213,934.62	13,972,880.30
Liability for Compensated Absences	2330	50,298,601.42	50,298,601.42	0.00
Lease-Purchase Agreements Payable	2340	391,159,206.55	391,159,206.55	0.00
Estimated Liability for Long-Term Claims	2350	11,001,000.00	11,001,000.00	0.00
Net Other Postemployment Benefits Obligation	2360	28,118,000.01	28,118,000.01	0.00
Net Pension Liability	2365	517,106,791.00	517,106,791.00	3,596,664.00
Estimated PECO Advance Payable	2370		0.00	0.00
Other Long-Term Liabilities	2380		0.00	2,977,025.86
Derivative Instrument	2390		0.00	0.00
Estimated Liability for Arbitrage Rebate	2280		0.00	0.00
Due in More than One Year		997,897,533.60	997,897,533.60	110,361,186.17
Total Long-Term Liabilities		1,036,900,812.60	1,036,900,812.60	113,545,001.30
Total Liabilities		1,104,997,150.59	1,104,997,150.59	125,167,153.65
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620		0.00	0.00
Deferred Revenue	2630		0.00	26,477.62
Pension	2640	30,935,695.00	30,935,695.00	230,825.00
Other Postemployment Benefits	2650		0.00	0.00
Total Deferred Inflows of Resources		30,935,695.00	30,935,695.00	257,302.62
NET POSITION				
Net Investment in Capital Assets	2770	619,430,851.45	619,430,851.45	(9,769,514.67)
Restricted For:				
Categorical Carryover Programs	2780	14,409,022.90	14,409,022.90	0.00
Food Service	2780	12,993,075.00	12,993,075.00	37,510.87
Debt Service	2780	33,039,191.93	33,039,191.93	1,606,840.57
Capital Projects	2780	38,196,175.54	38,196,175.54	34,013.81
Other Purposes	2780	93,479,706.22	93,479,706.22	0.00
Unrestricted	2790	(364,654,562.40)	(364,654,562.40)	2,089,488.12
Total Net Position		446,893,460.64	446,893,460.64	(6,001,661.30)

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units
						Governmental Activities	Total	
<i>Governmental Activities:</i>								
Instruction	5000	741,700,690.30	13,568,621.92			(728,132,068.38)	(728,132,068.38)	
Student Support Services	6100	71,723,770.01				(71,723,770.01)	(71,723,770.01)	
Instructional Media Services	6200	7,418,854.23				(7,418,854.23)	(7,418,854.23)	
Instruction and Curriculum Development Services	6300	27,848,546.89				(27,848,546.89)	(27,848,546.89)	
Instructional Staff Training Services	6400	28,249,787.55				(28,249,787.55)	(28,249,787.55)	
Instruction-Related Technology	6500	11,306,684.53				(11,306,684.53)	(11,306,684.53)	
Board	7100	2,224,877.65				(2,224,877.65)	(2,224,877.65)	
General Administration	7200	5,993,904.45				(5,993,904.45)	(5,993,904.45)	
School Administration	7300	66,312,082.21				(66,312,082.21)	(66,312,082.21)	
Facilities Acquisition and Construction	7400	29,178,067.18			6,541,952.21	(22,636,114.97)	(22,636,114.97)	
Fiscal Services	7500	6,309,406.15				(6,309,406.15)	(6,309,406.15)	
Food Services	7600	58,648,063.35	4,981,547.25	55,157,643.24		1,491,127.14	1,491,127.14	
Central Services	7700	20,740,425.71				(20,740,425.71)	(20,740,425.71)	
Student Transportation Services	7800	56,498,393.68				(56,498,393.68)	(56,498,393.68)	
Operation of Plant	7900	66,208,630.34				(66,208,630.34)	(66,208,630.34)	
Maintenance of Plant	8100	29,885,953.74				(29,885,953.74)	(29,885,953.74)	
Administrative Technology Services	8200	8,343,495.18				(8,343,495.18)	(8,343,495.18)	
Community Services	9100	1,733,756.16				(1,733,756.16)	(1,733,756.16)	
Interest on Long-Term Debt	9200	14,625,050.55			1,874,340.95	(12,750,709.60)	(12,750,709.60)	
Unallocated Depreciation/Amortization Expense						0.00	0.00	
<b>Total Governmental Activities</b>		1,254,950,439.90	18,550,169.17	55,157,643.24	8,416,293.16	(1,172,826,334.33)	(1,172,826,334.33)	
<i>Business-type Activities:</i>								
Self-Insurance Consortium							0.00	
Daycare Operations							0.00	
Other Business-Type Activity							0.00	
<b>Total Business-Type Activities</b>		0.00	0.00	0.00	0.00		0.00	
<b>Total Primary Government</b>		1,254,950,439.90	18,550,169.17	55,157,643.24	8,416,293.16	(1,172,826,334.33)	(1,172,826,334.33)	
<i>Component Units:</i>								
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Total Nonmajor Component Units		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00			(96,719,630.79)
<b>Total Component Units</b>		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00			(96,719,630.79)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

308,911,331.98	308,911,331.98	0.00
0.00	0.00	0.00
89,655,545.55	89,655,545.55	0.00
0.00	0.00	0.00
706,244,487.52	706,244,487.52	88,718,845.92
4,870,069.40	4,870,069.40	2,638.45
17,420,237.52	17,420,237.52	5,303,689.20
	0.00	0.00
	0.00	0.00
	0.00	0.00
1,127,101,671.97	1,127,101,671.97	94,025,173.57
(45,724,662.36)	(45,724,662.36)	(2,694,457.22)
492,618,123.00	492,618,123.00	(3,312,964.31)
	0.00	5,760.23
446,893,460.64	446,893,460.64	(6,001,661.30)

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2017

	Account Number	General 100	Food Services 410	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
<b>ASSETS</b>							
Cash and Cash Equivalents	1110	41,446,285.96	78.10	16,870,741.86	0.00	7,980,447.00	66,297,552.92
Investments	1160	58,606,009.10	13,010,240.32	13,527,151.64	36,396,653.30	17,805,607.18	139,345,661.54
Taxes Receivable, Net	1120	167,463.99	0.00	0.00	0.00	0.00	167,463.99
Accounts Receivable, Net	1131	8,203,133.09	336,182.66	0.00	0.00	109,985.72	8,649,301.47
Interest Receivable on Investments	1170	418,211.45	0.00	0.00	0.00	0.00	418,211.45
Due From Other Agencies	1220	351,508.20	739,815.89	0.00	0.00	11,345,596.64	12,436,920.73
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurers	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	39,283.68	0.00	0.00	0.00	0.00	39,283.68
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	2,872,139.59	756,901.31	0.00	0.00	0.00	3,629,040.90
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		112,104,035.06	14,843,218.28	30,397,893.50	36,396,653.30	37,241,636.54	230,983,436.68
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		112,104,035.06	14,843,218.28	30,397,893.50	36,396,653.30	37,241,636.54	230,983,436.68
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	8,846,149.76	0.00	0.00	0.00	0.00	8,846,149.76
Payroll Deductions and Withholdings	2170	9,750,526.00	0.00	0.00	0.00	459.76	9,750,985.76
Accounts Payable	2120	11,616,014.37	6,337,282.55	0.00	176,982.90	807,325.99	18,937,605.81
Sales Tax Payable	2260	2,027.88	0.00	0.00	0.00	0.00	2,027.88
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	166,189.37	0.00	0.00	0.00	0.00	166,189.37
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	7,126,753.87	7,126,753.87
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	2,277,373.51	680,495.03	2,957,868.54
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	550,660.95	85,701.48	636,362.43
Matured Bonds Payable	2180	0.00	0.00	7,736,191.00	0.00	0.00	7,736,191.00
Matured Interest Payable	2190	0.00	0.00	5,712,129.38	0.00	1,442,548.00	7,154,677.38
Unearned Revenue	2410	951,602.31	288,292.32	0.00	0.00	0.00	1,239,894.63
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		31,332,509.69	6,625,574.87	13,448,320.38	3,005,017.36	10,143,284.13	64,554,706.43
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>							
<i>Nonspendable:</i>							
Inventory	2711	2,872,139.59	756,901.31	0.00	0.00	0.00	3,629,040.90
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	2,872,139.59	756,901.31	0.00	0.00	0.00	3,629,040.90
<i>Restricted for:</i>							
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	14,409,022.90	0.00	0.00	0.00	0.00	14,409,022.90
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	16,949,573.12	0.00	16,089,618.81	33,039,191.93
Capital Projects	2726	0.00	0.00	0.00	33,391,635.94	11,008,733.60	44,400,369.54
Restricted for	2729	0.00	7,460,742.10	0.00	0.00	0.00	7,460,742.10
Restricted for	2729	1,410,471.04	0.00	0.00	0.00	0.00	1,410,471.04
<i>Total Restricted Fund Balances</i>	2720	15,819,493.94	7,460,742.10	16,949,573.12	33,391,635.94	27,098,352.41	100,719,797.51
<i>Committed to:</i>							
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>							
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	21,511,188.61	0.00	0.00	0.00	0.00	21,511,188.61
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	21,511,188.61	0.00	0.00	0.00	0.00	21,511,188.61
<i>Total Unassigned Fund Balances</i>	2750	40,568,703.23	0.00	0.00	0.00	0.00	40,568,703.23
<b>Total Fund Balances</b>	2700	80,771,525.37	8,217,643.41	16,949,573.12	33,391,635.94	27,098,352.41	166,428,730.25
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		112,104,035.06	14,843,218.28	30,397,893.50	36,396,653.30	37,241,636.54	230,983,436.68

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

<b>Total Fund Balances - Governmental Funds</b>	\$	166,428,730.25
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Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		1,003,715,088.01
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The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflows of resources in government-wide, but is not reported in the governmental funds.		15,340,450.41
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Deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods, therefore are reported in the statement of net position, but not in the governmental funds.

	Deferred Outflow	\$ 201,504,984.00	
	Deferred Inflow	<u>(30,935,695.00)</u>	170,569,289.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		102,729,524.70
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

	Certificates of Participation Payable	\$ (401,701,782.73)	
	Bond Payable	(532,868.31)	
	Net Pension Liability	(523,558,706.00)	
	Other Postemployment Benefits Payable	(28,118,000.01)	
	Compensation Absences Payable	<u>(57,978,264.55)</u>	<u>(1,011,889,621.60)</u>

<b>Total Net Position - Governmental Activities</b>	\$	<u><u>446,893,460.77</u></u>
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The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2017

	Account Number	General 100	Food Services 410	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Federal Direct	3100	1,365,552.98	0.00	0.00	0.00	4,558,206.93	5,923,759.91
Federal Through State and Local	3200	5,086,983.49	56,894,643.32	0.00	0.00	83,927,512.84	145,909,139.65
State Sources	3300	604,732,520.20	922,036.00	0.00	0.00	12,367,043.88	618,021,600.08
Local Sources:							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	308,396,199.83	0.00	0.00	0.00	0.00	308,396,199.83
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	87,595,498.52	0.00	87,595,498.52
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	4,981,547.25	0.00	0.00	0.00	4,981,547.25
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		34,713,206.06	436,044.41	182,969.25	641,842.46	309,338.75	36,283,400.93
Total Local Sources	3400	343,109,405.89	5,417,591.66	182,969.25	88,237,340.98	309,338.75	437,256,646.53
<b>Total Revenues</b>		954,294,462.56	63,234,270.98	182,969.25	88,237,340.98	101,162,102.40	1,207,111,146.17
<b>EXPENDITURES</b>							
Current:							
Instruction	5000	647,898,734.22	0.00	0.00	0.00	40,962,219.35	688,860,953.57
Student Support Services	6100	52,099,663.43	0.00	0.00	0.00	13,863,097.28	65,962,760.71
Instructional Media Services	6200	5,574,920.00	0.00	0.00	0.00	1,234,339.82	6,809,259.82
Instruction and Curriculum Development Services	6300	15,936,000.65	0.00	0.00	0.00	9,672,333.94	25,608,334.59
Instructional Staff Training Services	6400	14,805,709.48	0.00	0.00	0.00	11,305,420.65	26,111,130.13
Instruction-Related Technology	6500	10,421,432.29	0.00	0.00	0.00	60,188.10	10,481,620.39
Board	7100	2,152,599.61	0.00	0.00	0.00	0.00	2,152,599.61
General Administration	7200	2,027,009.68	0.00	0.00	0.00	3,776,566.86	5,803,576.54
School Administration	7300	60,211,523.25	0.00	0.00	0.00	153,118.74	60,364,641.99
Facilities Acquisition and Construction	7410	4,039,712.40	0.00	0.00	9,972,537.51	793,512.18	14,805,762.09
Fiscal Services	7500	5,787,148.07	0.00	0.00	0.00	0.00	5,787,148.07
Food Services	7600	0.00	58,435,532.70	0.00	0.00	0.00	58,435,532.70
Central Services	7700	19,533,824.28	0.00	0.00	0.00	0.00	19,533,824.28
Student Transportation Services	7800	55,775,306.64	0.00	0.00	0.00	586,294.17	56,361,600.81
Operation of Plant	7900	64,957,154.36	0.00	0.00	0.00	79,067.14	65,036,221.50
Maintenance of Plant	8100	28,141,905.68	0.00	0.00	0.00	0.00	28,141,905.68
Administrative Technology Services	8200	7,942,391.27	0.00	0.00	0.00	0.00	7,942,391.27
Community Services	9100	1,691,061.22	0.00	0.00	0.00	64,020.60	1,755,081.82
Debt Service: (Function 9200)							
Redemption of Principal	710	0.00	0.00	7,736,191.00	0.00	3,587,000.00	11,323,191.00
Interest	720	8,036.90	0.00	11,424,257.53	0.00	3,342,006.00	14,774,300.43
Dues and Fees	730	0.00	0.00	61,131.55	0.00	17,531.77	78,663.32
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:							
Facilities Acquisition and Construction	7420	920,702.91	0.00	0.00	34,069,865.78	11,078,829.23	46,069,397.92
Other Capital Outlay	9300	2,312,220.54	4,293,486.86	0.00	0.00	4,125,854.79	10,731,562.19
<b>Total Expenditures</b>		1,002,237,056.88	62,729,019.56	19,221,580.08	44,042,403.29	104,701,400.62	1,232,931,460.43
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(47,942,594.32)	505,251.42	(19,038,610.83)	44,194,937.69	(3,539,298.22)	(25,820,314.26)
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	185,902.50	0.00	0.00	0.00	0.00	185,902.50
Loss Recoveries	3740	5,650.49	11,520.43	0.00	0.00	0.00	17,170.92
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	31,061,771.25	187,219.16	22,779,720.08	0.00	5,567,172.38	59,595,882.87
Transfers Out	9700	(220,778.17)	(3,094,078.21)	0.00	(52,563,333.45)	(3,590,370.00)	(59,468,559.83)
<b>Total Other Financing Sources (Uses)</b>		31,032,546.07	(2,895,338.62)	22,779,720.08	(52,563,333.45)	1,976,802.38	330,396.46
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(16,910,048.25)	(2,390,087.20)	3,741,109.25	(8,368,395.76)	(1,562,495.84)	(25,489,917.80)
Fund Balances, July 1, 2016	2800	100,972,096.62	10,607,730.61	13,208,463.87	38,469,508.70	28,660,848.25	191,918,648.05
Adjustments to Fund Balances	2891	(3,290,523.00)	0.00	0.00	3,290,523.00	0.00	0.00
Fund Balances, June 30, 2017	2700	80,771,525.37	8,217,643.41	16,949,573.12	33,391,635.94	27,098,352.41	166,428,730.25

The notes to financial statements are an integral part of this statement.  
ESE 145

**DUVAL COUNTY PUBLIC SCHOOLS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

**Net Change in Fund Balances - Governmental Funds** \$ (25,489,918)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense and adjustments in the excess of capital outlays in the current period. (25,081,615)

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds. 323,172

The loss on the disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (130,276)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	\$ 9,511,191	
Bonds Payable	<u>1,812,000</u>	11,323,191

Governmental funds report the effect of premiums, discounts, and prepaid insurance in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,118,806	
Amortization of Discounts	<u>(807)</u>	1,117,999

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Amortization of Deferred Outflows	\$ (890,086)	(890,086)
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In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period. (1,411,439)

Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period.

FRS Pension Contribution	\$ 31,459,681	
HIS Pension Contribution	9,308,512	
FRS Pension Expense	(44,097,995)	
HIS Pension Expense	<u>(16,522,682)</u>	(19,852,484)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net decrease in the other postemployment benefits payable liability for the current fiscal year. 4,969,000

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net income of internal service funds is reported with governmental activities. 9,397,793

**Change in Net Position - Governmental Activities** \$ (45,724,662)

The notes to the basic financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2017

		Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
ASSETS											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,095,705.66
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134,988,715.54
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	772,535.61
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	552,144.32
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,409,101.13
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES											
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,473,272.55
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,629,250.26
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	651,279.62
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,925,774.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncurrent Liabilities											
Portion Due Within One Year:											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Portion Due After One Year:											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,679,576.43
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,069,235.18
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,660,289.52
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,729,524.70



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2017

	Account Number	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466,119.81
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122,020,082.59
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,720,549.27
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124,206,751.67
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381,700.40
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125,688.40
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,885,438.10
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,632.16
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,359,070.05
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,831,529.11
Operating Income (Loss)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,375,222.56
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,348,239.74
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,431,231.55
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,422.15
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,149,893.44
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,525,116.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,323.04)
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,397,792.96
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,331,731.74
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,729,524.70

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Business-Type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466,149.72
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125,397,570.72
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,751,885.30)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(158,035.18)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(109,363,630.35)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,590,169.61
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,323.04)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,323.04)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,339,819.09)
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,348,239.74
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,991,579.35)
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	471,267.22
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,624,438.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,095,705.22
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,176,876.26
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(39,979.32)
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(224,966.16)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(786,815.04)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,260.55
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	349,353.62
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,995,439.70
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,413,293.35
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,590,169.61
<b>Noncash investing, capital and financing activities:</b>										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2017**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	117,097.72	0.00	6,269,342.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132			0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				0.00
<b>Total Assets</b>		0.00	117,097.72	0.00	6,269,342.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Pension	1940			0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	6,269,342.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	6,269,342.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Pension	2640			0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	
Held in Trust for Other Purposes	2785	0.00	117,097.72	0.00	
<b>Total Net Position</b>		0.00	117,097.72	0.00	

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	586.90	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	586.90	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	586.90	0.00
<b>Total Additions</b>		0.00	586.90	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	109,454.25	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	109,454.25	0.00
<b>Change In Net Position</b>		0.00	(108,867.35)	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	225,965.07	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	117,097.72	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**June 30, 2017**

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	11,542,766.63	11,542,766.63
Investments	1160	0.00	0.00	1,606,840.57	1,606,840.57
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	5,517,796.26	5,517,796.26
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	1,808,283.37	1,808,283.37
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	303,435.52	303,435.52
Internal Balances		0.00	0.00	118,456.09	118,456.09
Cash with Fiscal/Service Agents	1114	0.00	0.00	8,555.15	8,555.15
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	178,320.26	178,320.26
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	479,351.01	479,351.01
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	3,046,806.00	3,046,806.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	17,000.00	17,000.00
Nondepreciable Capital Assets		0.00	0.00	3,063,806.00	3,063,806.00
Improvements Other Than Buildings	1320	0.00	0.00	1,501,683.43	1,501,683.43
Less Accumulated Depreciation	1329	0.00	0.00	(551,260.64)	(551,260.64)
Buildings and Fixed Equipment	1330	0.00	0.00	12,529,316.57	12,529,316.57
Less Accumulated Depreciation	1339	0.00	0.00	(2,598,284.61)	(2,598,284.61)
Furniture, Fixtures and Equipment	1340	0.00	0.00	9,028,137.29	9,028,137.29
Less Accumulated Depreciation	1349	0.00	0.00	(5,970,010.56)	(5,970,010.56)
Motor Vehicles	1350	0.00	0.00	1,610,380.50	1,610,380.50
Less Accumulated Depreciation	1359	0.00	0.00	(267,505.42)	(267,505.42)
Property Under Capital Leases	1370	0.00	0.00	81,987,913.34	81,987,913.34
Less Accumulated Depreciation	1379	0.00	0.00	(6,939,749.85)	(6,939,749.85)
Audiovisual Materials	1381	0.00	0.00	610,885.92	610,885.92
Less Accumulated Depreciation	1388	0.00	0.00	(314,688.29)	(314,688.29)
Computer Software	1382	0.00	0.00	5,540,750.88	5,540,750.88
Less Accumulated Amortization	1389	0.00	0.00	(4,173,202.45)	(4,173,202.45)
Depreciable Capital Assets, Net		0.00	0.00	91,994,366.11	91,994,366.11
Total Capital Assets		0.00	0.00	95,058,172.11	95,058,172.11
<b>Total Assets</b>		0.00	0.00	116,621,976.97	116,621,976.97
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	1,042,065.00	1,042,065.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	1,758,753.00	1,758,753.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	2,800,818.00	2,800,818.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	2,251,290.51	2,251,290.51
Payroll Deductions and Withholdings	2170	0.00	0.00	499,407.26	499,407.26
Accounts Payable	2120	0.00	0.00	7,606,968.39	7,606,968.39
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	246,126.21	246,126.21
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	25,606.08	25,606.08
Due to Other Agencies	2230	0.00	0.00	373,079.45	373,079.45
Due to Fiscal Agent	2240	0.00	0.00	85,279.22	85,279.22
Pension Liability	2115	0.00	0.00	412,221.00	412,221.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	122,174.22	122,174.22
<i>Noncurrent Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	25,440.67	25,440.67
Obligations Under Capital Leases	2315	0.00	0.00	1,588,285.47	1,588,285.47
Bonds Payable	2320	0.00	0.00	218,901.00	218,901.00
Liability for Compensated Absences	2330	0.00	0.00	138,427.39	138,427.39
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	1,194,094.00	1,194,094.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	18,666.60	18,666.60
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	3,183,815.13	3,183,815.13
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	766,996.00	766,996.00
Obligations Under Capital Leases	2315	0.00	0.00	89,047,620.01	89,047,620.01
Bonds Payable	2320	0.00	0.00	13,972,880.30	13,972,880.30
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	3,596,664.00	3,596,664.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	2,977,025.86	2,977,025.86
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	110,361,186.17	110,361,186.17
Total Long-Term Liabilities		0.00	0.00	113,545,001.30	113,545,001.30
<b>Total Liabilities</b>		0.00	0.00	125,167,153.65	125,167,153.65
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	26,477.62	26,477.62
Pension	2640	0.00	0.00	230,825.00	230,825.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	257,302.62	257,302.62
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	(9,769,514.67)	(9,769,514.67)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	37,510.87	37,510.87
Debt Service	2780	0.00	0.00	1,606,840.57	1,606,840.57
Capital Projects	2780	0.00	0.00	34,013.81	34,013.81
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	2,089,488.12	2,089,488.12
<b>Total Net Position</b>		0.00	0.00	(6,001,661.30)	(6,001,661.30)

The notes to financial statements are an integral part of this statement.  
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## Major Component Unit Name

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

*Taxes:*

[illegible]

### Change in Net Position

### Adjustments to Net Position

Net Position, June 30, 2017

ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	51,601,133.14	0.00	4,000,142.93	0.00	(47,600,990.21)
Student Support Services	6100	2,566,117.41	0.00	144,908.24	0.00	(2,421,209.17)
Instructional Media Services	6200	339,749.57	0.00	48,677.46	0.00	(291,072.11)
Instruction and Curriculum Development Services	6300	1,852,688.77	0.00	45,835.59	0.00	(1,806,853.18)
Instructional Staff Training Services	6400	783,585.07	0.00	388,357.55	0.00	(395,227.52)
Instruction-Related Technology	6500	548,646.94	0.00	24,433.86	0.00	(524,213.08)
Board	7100	788,095.42	0.00	0.00	0.00	(788,095.42)
General Administration	7200	651,411.77	0.00	0.00	0.00	(651,411.77)
School Administration	7300	12,313,586.82	0.00	147,202.20	0.00	(12,166,384.62)
Facilities Acquisition and Construction	7400	3,504,683.80	0.00	0.00	1,225,623.00	(2,279,060.80)
Fiscal Services	7500	4,139,987.02	0.00	0.00	0.00	(4,139,987.02)
Food Services	7600	4,350,179.24	690,142.41	3,826,189.71	0.00	166,152.88
Central Services	7700	1,338,520.73	0.00	2,806.41	0.00	(1,335,714.32)
Student Transportation Services	7800	1,458,587.55	0.00	18,004.70	0.00	(1,440,582.85)
Operation of Plant	7900	12,620,182.00	0.00	10,148.00	465,759.90	(12,144,274.10)
Maintenance of Plant	8100	2,023,791.76	0.00	0.00	22,608.10	(2,001,183.66)
Administrative Technology Services	8200	301,656.45	0.00	0.00	0.00	(301,656.45)
Community Services	9100	1,229,811.83	1,709,559.72	3,182.46	0.00	482,930.35
Interest on Long-Term Debt	9200	7,868,638.51	0.00	0.00	1,855,218.00	(6,013,420.51)
Unallocated Depreciation/Amortization Expense		1,067,377.23				(1,067,377.23)
<b>Total Component Unit Activities</b>		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00	(96,719,630.79)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

0.00
0.00
0.00
0.00
88,718,845.92
2,638.45
5,303,689.20
0.00
0.00
0.00
94,025,173.57
(2,694,457.22)
(3,312,964.31)
5,760.23
(6,001,661.30)

The notes to financial statements are an integral part of this statement.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	51,601,133.14	0.00	4,000,142.93	0.00	(47,600,990.21)
Student Support Services	6100	2,566,117.41	0.00	144,908.24	0.00	(2,421,209.17)
Instructional Media Services	6200	339,749.57	0.00	48,677.46	0.00	(291,072.11)
Instruction and Curriculum Development Services	6300	1,852,688.77	0.00	45,835.59	0.00	(1,806,853.18)
Instructional Staff Training Services	6400	783,585.07	0.00	388,357.55	0.00	(395,227.52)
Instruction-Related Technology	6500	548,646.94	0.00	24,433.86	0.00	(524,213.08)
Board	7100	788,095.42	0.00	0.00	0.00	(788,095.42)
General Administration	7200	651,411.77	0.00	0.00	0.00	(651,411.77)
School Administration	7300	12,313,586.82	0.00	147,202.20	0.00	(12,166,384.62)
Facilities Acquisition and Construction	7400	3,504,683.80	0.00	0.00	1,225,623.00	(2,279,060.80)
Fiscal Services	7500	4,139,987.02	0.00	0.00	0.00	(4,139,987.02)
Food Services	7600	4,350,179.24	690,142.41	3,826,189.71	0.00	166,152.88
Central Services	7700	1,338,520.73	0.00	2,806.41	0.00	(1,335,714.32)
Student Transportation Services	7800	1,458,587.55	0.00	18,004.70	0.00	(1,440,582.85)
Operation of Plant	7900	12,620,182.00	0.00	10,148.00	465,759.90	(12,144,274.10)
Maintenance of Plant	8100	2,023,791.76	0.00	0.00	22,608.10	(2,001,183.66)
Administrative Technology Services	8200	301,656.45	0.00	0.00	0.00	(301,656.45)
Community Services	9100	1,229,811.83	1,709,559.72	3,182.46	0.00	482,930.35
Interest on Long-Term Debt	9200	7,868,638.51	0.00	0.00	1,855,218.00	(6,013,420.51)
Unallocated Depreciation/Amortization Expense		1,067,377.23				(1,067,377.23)
<b>Total Component Unit Activities</b>		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00	(96,719,630.79)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

0.00
0.00
0.00
0.00
88,718,845.92
2,638.45
5,303,689.20
0.00
0.00
0.00
94,025,173.57
(2,694,457.22)
(3,312,964.31)
5,760.23
(6,001,661.30)

The notes to financial statements are an integral part of this statement.

## **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

### **Reporting Entity**

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for

identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit.** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**Discretely Presented Component Units.** The component units' columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District. The District's component units consist of the following 31 charter schools: Biscayne High School (FL HS for Accelerated Learning), Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter High School at Baymeadows, Duval Charter K-8 School at Baymeadows, Duval Charter Scholar Academy Arlington, Duval Charter School At Flagler Center, Duval Charter School at Westside, Duval Mycro School of Integrated Academics & Technologies Inc., Florida Cyber Charter School (Virtual Academy at Duval), Global Outreach Charter Academy, KIPP Impact Middle School, KIPP Jacksonville K-8, KIPP Voice Elementary, Lone Star High School, River City Science Academy – Innovations, River City+ Science Academy K-5 Elementary, River City Science Academy Mandarin, River City Science Academy Middle High, San Jose Academy, San Jose Preparatory High School, School for Accelerated Learning and Technologies Inc., Seacoast Charter Academy Inc., Seaside Community Charter School, Somerset Academy Charter Middle School Eagle Campus, Somerset Academy Eagle Campus (Elem), Somerset Preparatory Academy (K-8), SOS Academy, Tiger Academy, Waverly Academy, Wayman Academy of the Arts.

The District's charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the charter schools' unaudited financial statements for the fiscal year ended June 30, 2017. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

Valor Academy of Leadership High School and Valor Academy of Leadership Middle School began operations in the 2014-15 fiscal year as charter schools. Virtue Arts & Science High School and Virtue Arts & Science Middle School opened as a charter schools during the 2015-16 fiscal year. Each of the four Charter Schools ceased operations during the 2016-17 fiscal year. Audited financial statements were not provided to the District. Somerset Academy Charter High School Eagle Campus, which opened as a charter school in the 2012-13 school year, closed at the end of the 2015-16 school year. Accordingly, these five charter schools are not included as component units for the fiscal year ended June 30, 2017.

**Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

**Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2003, 2005, 2012, and 2014B Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the Andrew Jackson, William Raines, and Jean Ribault High Schools' Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at schools in connection with school, student athletic, class, and club activities. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

**Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining

eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sales taxes, and interest associated with the current fiscal period is considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary, pension benefit trust, and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

### **Budgetary Information**

**Budgetary Basis of Accounting.** The Board follows procedures established by State statutes and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**Investments**

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service monies which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are



reported at the fair value of the investment pool, with a fair value factor of 0.9923 at June 30, 2017.

Investments made locally consist of money market mutual funds, commercial paper, obligations of United States Government agencies and instrumentalities, and common stock and are reported at fair value. The District's money market mutual funds are Securities and Exchange Commission Rule 2a7 external investment pools, whereby shares are owned in the funds rather than the underlying investments.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

### **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

### **Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet because they are set aside for repayment of QZAB and QSCB debt at maturity as required by applicable debt covenants.

### **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at

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acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	7 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

**Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

**Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds

using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in a subsequent note.

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions are described in a subsequent note.

In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has one type of item that meets this criterion, deferred inflows related to pensions, which is described in a subsequent note.

#### **Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to

consider restricted net position to have been depleted before unrestricted net position is applied.

**Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance at June 30, 2017.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as Community Education and Extended Day. The Board may also

assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Board Policy 7.10 (4) also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned General Fund balance that is sufficient to address normal contingencies. As of June 30, 2017, the General Fund assigned and unassigned fund balance of \$62,079,891 was 6.5 percent of General Fund revenues.

### **Revenues and Expenditures/Expenses**

#### **Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

#### **State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of

full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis since the 2015-16 school year. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

#### **District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2016 tax levy on September 15, 2016. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

#### **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

#### **Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges for employee health insurance and workers' compensation premiums. Operating expenses include insurance claims, administrative expenses, and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

**ACCOUNTING CHANGES**

**Changes in Reporting Entity.**

Valor Academy of Leadership High School, Valor Academy of Leadership Middle School, Virtue Arts & Science High School and Virtue Arts & Science Middle School were reported as discretely presented component units for the 2016-17 fiscal year; however, the charter schools terminated operations prior to the 2016-17 school year end. Somerset Academy Charter High School Eagle Campus closed at the end of the 2015-16 school year with a zero net position. Accordingly, these five charter schools are not reported in the District's financial statements for the 2016-17 fiscal year. Beginning net position for the component units as a whole was restated (increased) by \$208,510, to remove the terminated charter schools' beginning net position (deficit).



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**Other Restatements.** The adjustments to component unit beginning net position for changes in reporting entity are as follows:

Removal of :	
Valor Academy of Leadership High School	(54,209)
Valor Academy of Leadership Middle School	(66,198)
Virtue Arts & Science High School	(6,495)
Virtue Arts & Science Middle School	(81,608)
Somerset Academy Charter High School Eagle Campus	-
Subtotal	(208,510)
Other Restatements	(4)
Net Position (Deficit) - Beginning - Restated	<u>\$ (3,307,204)</u>

**PRIOR PERIOD ADJUSTMENTS**

**Audit Adjustment**

The District Fund Financial Statements for beginning fund balance was adjusted by decreasing unassigned fund balance in the General Fund by 3,290,523,523 and increasing the Local Capital Improvement Fund fund balance by \$130,983 (the amount of the land), and increasing the Capital Projects-Local Capital Improvement Fund fund balance by \$3,159,540. These adjustments were the result of land purchased from the Local Capital Improvement Fund weren't originally advertised and overhead expenditures in the Capital Projects-Local Capital Improvement Fund.

**DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**Cash Deposits with Financial Institutions**

**Custodial Credit Risk-Deposits.**

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

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**Investments**

**Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District's investments at June 30, 2017, are reported as follows:

Investments by Fair Value Level	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 233,257,082	\$ -	\$ -	\$ 233,257,082
SBA - Debt Service Accounts	9,625	9,625		
Commercial Paper	4,812,303	4,812,303	-	-
United States Treasury Securities	17,530,835	17,530,835	-	-
Obligations of United States Government				
Agencies and Instrumentalities	656,902	656,902	-	-
Stocks and Other Equity Securities	-	-	-	-
Total Investments by Fair Value Level	<u>\$ 256,266,747</u>	<u>\$ 23,009,665</u>	<u>\$ -</u>	<u>\$ 233,257,082</u>
<b>Other Investments</b>				
External Investment Pool:				
Florida PRIME	5,193,228			
Money Market Mutual Funds	<u>30,598,644</u>			
Total Other Investments	<u>35,791,872</u>			
<b>Total Investments</b>	<u><u>\$ 292,058,619</u></u>			

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**Interest Rate Risk**

The District's investments have the following maturities:

<b><u>Investments</u></b>	<b><u>Maturities</u></b>	<b><u>Fair Value</u></b>
SBA:		
Florida PRIME (1)	39 Day Average	\$ 5,193,228
Debt Service Accounts	6 Months	9,625
Special Purpose Investment Account	2.61 Year Average	233,257,082
Money Market Mutual Funds (1)(2)	19-56 Days Average	30,598,644
United States Treasury Securities (2)	July 2016 - May 2028	17,530,835
Obligations of United States Government		
Agencies and Instrumentalities (2)	October 20, 2017	656,902
Commercial Paper (2)	December 26, 2017	4,812,303
Stocks and Other Equity Securities		-
<b>Total Investments</b>		<b>\$ 292,058,619</b>

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$21,747,644 of restricted investments and \$9,941,926 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$16,278,438 invested in United States Treasury Securities; \$656,902 invested in Obligations of United States Government Agencies and Instrumentalities; \$4,812,303 invested in commercial paper; and \$9,421,926 invested in money market mutual funds.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use a weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**External Investment Pools.** The District's investments reported at fair value in the State Treasury Special Purpose Investment Account (SPIA) investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 2.61 years and fair value factor of 1.0143 at June 30, 2017. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed and a total pool fair value is determined. A fair value factor is calculated by dividing the pool's total fair value by the pool participant's total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

For Florida PRIME, with regard to redemptions, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the

Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days.” As of June 30, 2017, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA’s Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District’s investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District’s investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME is rated AAA and money market mutual funds are rated AAAM by Standard & Poor's.

The District's investment in State Treasury Special Purpose Investment Account (SPIA) carried a credit rating of A+f by Standard & Poor's at June 30, 2017. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Investments of \$656,902 in Freddie Mac Discount Notes, \$16,278,438 in United States Treasury Securities, \$9,960,266 in Fidelity money market mutual funds, and \$4,812,304 in BNP Paribas Fortis New commercial paper are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in commercial paper were rated A-1 and P-1 by Standard & Poor's and Moody's Investors Service, respectively, and the District's investments in Freddie Mac Discount Notes were rated Aaa and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

#### **Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the

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State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit; collateral repurchase agreements; and money market mutual fund shares be held by a third-party custodial institution; and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2017, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District and belonging to the Board.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. With the exception of funds related to debt, where there are other existing policies or indentures in effect, the District's investment policy limits the amount the District may invest in any one issuer as follows:

<b><u>Security Type</u></b>	<b><u>Single Issuer Maximum</u></b>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

As of June 30, 2017, the District's investments in BNP Paribas Fortis commercial paper represented 13.8 percent of the investments, including the restricted cash equivalents, in the Debt Service – Other Debt Service Fund and 1.3 percent of the District's total investments. These

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investments are made pursuant to forward delivery agreements related to the District's QZABs as discussed in a subsequent note.

**Due From Other Agencies**

Amounts due from other agencies at June 30, 2017, are:

<b><u>Fund/Source</u></b>	<b><u>Amount</u></b>
<b>GOVERNMENTAL ACTIVITIES</b>	
Major Governmental Funds:	
General:	
Other Agencies:	\$ 351,508
Special Revenue - Food Service:	
City of Jacksonville Children's Commission:	
Meal Reimbursements	268,114
Florida Department of Agriculture and Consumer Services:	
Fresh Fruits and Vegetables Program	-
Summer Food Service Program for Children	467,026
Local Sources:	
Student Lunches	4,676
Nonmajor Governmental Funds:	
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	7,640,719
U. S. Department of Health and Human Services and Education	30,240
Capital Projects - Public Education Capital Outlay (PECO):	
Florida Department of Education:	
State Public Education Capital Outlay Appropriations	3,635,004
Capital Projects - Capital Outlay and Debt Service (CO&DS):	
Florida Department of Education:	
State Capital Outlay and Debt Service	39,634
Total Governmental Funds	<u>12,436,921</u>
Proprietary Funds:	
Internal Service Fund - Workers' Compensation:	
Special Disability Trust Fund	<u>772,536</u>
<b>Total Governmental Activities</b>	<b><u>\$ 13,209,457</u></b>

The amounts due from other agencies in the major Special Revenue - Food Service Fund primarily represent reimbursements due from the City of Jacksonville Children's Commission and the Summer Food Service Program for Children. The amounts due from other agencies in the nonmajor Special Revenue – Other Federal Programs represent the



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downtime of the Florida Grant System. The system was down for approximately ten days. The District was unable to draw cash. The amount due from other agencies in the nonmajor Capital Projects – Public repair of District facilities and may not be entirely collected within one year. The amount due from other agencies in the Proprietary Special Disability Trust Fund is paid on a first-in first-out basis whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

**Changes in Capital Assets**

Changes in capital assets are presented in the table below:

	<b><u>Beginning Balance</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Ending Balance</u></b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 111,991,068	\$ 43,860	\$ -	\$ 112,034,928
Land Improvements - Nondepreciable	2,355,889		-	2,355,889
Construction in Progress	19,564,883	24,187,528	13,687,842	30,064,569
Total Capital Assets Not Being Depreciated	<u>133,911,840</u>	<u>24,231,388</u>	<u>13,687,842</u>	<u>144,455,386</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	151,072,337	582,068	46,279	151,608,126
Buildings and Fixed Equipment	1,550,776,690	8,563,701	63,586	1,559,276,806
Furniture, Fixtures, and Equipment	243,375,525	28,944,215	15,003,135	257,316,605
Motor Vehicles	13,261,840	517,320	430,753	13,348,407
Audio Visual Materials	144,550		9,226	135,324
Computer Software	78,353,380	2,581,935	410,970	80,524,345
Total Capital Assets Being Depreciated	<u>2,036,984,322</u>	<u>41,189,239</u>	<u>15,963,949</u>	<u>2,062,209,612</u>
Accumulated Depreciation:				
Improvements Other Than Buildings	92,137,911	3,064,978	-	95,202,889
Buildings and Fixed Equipment	816,224,609	32,863,422	-	849,088,031
Furniture, Fixtures, and Equipment	156,783,129	27,302,772	6,527,796	177,558,106
Motor Vehicles	9,717,053	1,218,629	409,263	10,526,418
Audio Visual Materials	144,550	0	9,226	135,324
Computer Software	67,285,103	3,154,038	-	70,439,141
Total Accumulated Depreciation	<u>1,142,292,355</u>	<u>67,603,840</u>	<u>6,946,285</u>	<u>1,202,949,910</u>
Total Capital Assets Being Depreciated, Net	<u>894,691,967</u>	<u>(26,414,601)</u>	<u>9,017,664</u>	<u>859,259,702</u>
<b>Total Capital Assets, Net</b>	<u>\$ 1,028,603,807</u>	<u>\$ (2,183,213)</u>	<u>\$ 22,705,506</u>	<u>\$ 1,003,715,088</u>

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Depreciation expense was charged to functions as follows for the year ended June 30, 2017:

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 46,869,039
Student Support Services	5,120,759
Instructional Media Services	541,481
Instruction and Curriculum Development	1,997,297
Instructional Staff Training Services	1,905,851
Instruction-Related Technology	733,655
Board	63,645
General Administration	170,023
School Administration	5,290,290
Facilities Services	83,229
Fiscal Services	464,371
Food Services	186,995
Central Services	1,035,471
Student Transportation Services	121,447
Operation of Plant	1,031,523
Maintenance of Plant	1,550,552
Administrative Technology Services	358,380
Community Services	79,834
Total Depreciation Expense - Governmental Activities	<u>\$ 67,603,840</u>

**Short-Term Debt**

**Revenue Anticipation Note.** On December 16, 2011, the District issued a Revenue Anticipation Note (Note), Series 2011, to fund energy efficient upgrades at various School sites. The Note was issued pursuant to Section 1011.14, Florida Statutes, and is repayable from certain ad valorem taxes and other legally available revenues in accordance with the Statute. The Note was issued at par, at an initial interest rate of 1.46 percent, and was funded by a series of monthly draws through January 2013 not to exceed \$4,910,000 in total.

The initial Note due date was December 13, 2012, with the option of four additional 1-year extensions, not to exceed 5 years in total. The option to extend the Note for each of the 4 additional years was executed. The final note payment of \$1,254,239 was made on December 9, 2016.

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**EXHIBIT D-1, PAGE 18-26**

The following is a schedule of changes in short-term debt:

	<b>Beginning Balance</b>	<b>Issued</b>	<b>Redeemed</b>	<b>Ending Balance</b>
Revenue Anticipation Note	<u>\$ 1,254,239</u>	<u>\$ -</u>	<u>\$ (1,254,239)</u>	<u>\$ -</u>

**Long-Term Liabilities**

**Certificates of Participation**

Certificates of Participation outstanding at June 30, 2017, are as follows:

<b>Series</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Lease Term Maturity</b>	<b>Original Amount</b>
Series 2003-QZAB (1)	\$ 5,667,000	-	2018	\$ 5,667,000
Series 2005-QZAB (1)	1,015,000	-	2021	1,015,000
Series 2007A (2)	-	5	2017	145,575,000
Series 2009B-QSCB (3)	14,825,000	2.1	2025	27,220,000
Series 2010A-QSCB (4)	33,074,000	5.4	2027	33,074,000
Series 2010B	25,590,000	4.25 - 5	2035	25,590,000
Series 2012-QZAB (5)	29,000,000	3.79	2027	29,000,000
Series 2013A	14,560,000	3 - 5	2038	16,085,000
Series 2014A Refunding	33,298,791	4.125 - 5	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015A Refunding	11,274,833	2	2020	18,485,242
Series 2015B Refunding (2)	121,850,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	<u>44,990,000</u>	3 - 5	2035	45,095,000
Subtotal	385,144,624			
Unamortized Premiums and Discount:	<u>16,557,159</u>			
<b>Total Certificates of Participation</b>	<u><b>\$ 401,701,783</b></u>			

- Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
- (2) Series 2007A certificates outstanding of \$126,085,000 were defeased in substance by Series 2015B Refunding certificates.
- (3) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a supplemental interest component that was necessary for marketing the bonds to investors.
- (4) Series 2010A-QSCB (Qualified School Construction Bonds) is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0.169 percent over the duration of the lease term.
- (5) The Series 2012-QZAB (Qualified Zone Academy Bond) is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduces the District's true cost of borrowing to 0 percent over the duration of the lease term.

The District entered into a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

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The lease terms and the District properties included in the ground lease under these arrangements include:

Certificates	Lease Term	Description of Properties
Series 2003-QZAB	Earlier of date paid in full or December 23, 2018	Technology related equipment and improvements at: John Love Elementary School Highlands Middle School Southside Middle School J.E.B. Stuart Middle School Mandarin Middle School Landmark Middle School
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts - Additions
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015A Refunding of Series 2005 Refunding of Series 2000	Earlier of date paid in full or July 1, 2033	Oceanway Elementary School - New School Kerman Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School Sandalwood High School - Ten Portable Replacements to Permanent Classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Darnell Cookman Medical School of the Arts - Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades

**Qualified Zone Academy Bonds (QZAB) Certificates.** The 2003, 2005, 2012, and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2003 and 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing moneys under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing.

For the 2003, 2005, and 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancelation or default.

**Qualified School Construction Bonds (QSCB) Certificates.** QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009

for school construction and renovation projects, and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

**Minimum Lease Payments.** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease

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payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Gross Interest</b>	<b>Subsidy Payments (1)</b>
2018	\$ 23,880,720	\$ 9,508,511	\$ 14,372,209	\$ (2,636,757)
2019	29,505,176	15,410,759	14,094,417	(2,636,757)
2020	24,089,876	10,279,932	13,809,944	(2,636,757)
2021	25,311,542	11,809,507	13,502,035	(2,636,757)
2022	24,314,267	11,159,865	13,154,402	(2,636,757)
2023-2027	183,663,955	123,841,050	59,822,905	(13,183,787)
2028-2032	163,637,648	136,725,000	26,912,648	-
2033-2037	71,054,100	65,370,000	5,684,100	-
2038-2042	1,092,000	1,040,000	52,000	-
Total Minimum Lease Payments	546,549,283	385,144,624	161,404,659	(26,367,572)
Unamortized Premiums and Discounts	16,557,159	16,557,159	-	-
<b>Total Net Certificates of Participation Payable</b>	<b>\$ 563,106,442</b>	<b>\$ 401,701,783</b>	<b>\$ 161,404,659</b>	<b>\$ (26,367,572)</b>

Note: (1) Represents Direct Subsidy Bond payments received from the U.S. Treasury on the District's 2010A-QSCB and 2012-QZAB obligations. The subsidies are considered "Non-Exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>
2018	\$ 1,034,065
2019	1,034,065
2020	1,034,065
2021	1,034,065
2022	1,034,065
2023-2027	5,133,319
2028-2032	4,904,510
2033-2037	1,344,421
2038-2042	4,584
<b>Total</b>	<b>\$ 16,557,159</b>



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**Bonds Payable**

Bonds payable at June 30, 2017, are as follows:

<b>Bond Type</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Annual Maturity To</b>
State School Bonds:			
Series 2009A, Refunding	\$ 185,000	5	2019
Series 2014B, Refunding	180,000	2 - 5	2020
Subtotal	365,000		
Unamortized Premium	167,868		
<b>Total Bonds Payable, Net</b>	<b>\$ 532,868</b>		

The various bonds were issued to finance capital outlay projects of the District.

**State School Bonds.** These bonds are issued by the SBE on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

Annual requirements to amortize the State School Bonds debt outstanding as of June 30, 2017, are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
State School Bonds:			
2018	252,710	235,000	17,710
2019	117,960	112,000	5,960
2020	18,360	18,000	360
Subtotal	389,030	365,000	24,030
Unamortized Premium	167,867	167,868	-
<b>Total Bonds Payable, Net</b>	<b>\$ 556,897</b>	<b>\$ 532,868</b>	<b>\$ 24,030</b>

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**Changes in Long-term Liabilities**

The following is a summary of changes in long-term liabilities:

<b>Description</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due In One Year</b>
<b>GOVERNMENTAL ACTIVITIES</b>					
Certificates of Participation Payable:					
Certifications of Participation	\$ 394,655,815	\$ -	\$ (9,511,191)	\$ 385,144,624	\$ 9,508,511
Unamortized Discounts	(342,388)	-	807	(341,581)	(807)
Unamortized Premiums	17,933,612	-	(1,034,872)	16,898,740	1,034,872
Total Certifications of Participation Paya	412,247,039	-	(10,545,256)	401,701,783	10,542,576
Bonds Payable:					
State School Bonds	2,177,000	-	(1,812,000)	365,000	235,000
Unamortized Premiums	251,802	-	(83,934)	167,868	83,934
Total Bonds Payable	2,428,802	-	(1,895,934)	532,868	318,934
Estimated Insurance Claims Payable	16,384,000	8,987,895	(8,096,895)	17,275,000	6,274,000
Net Pension Liability	355,794,843	282,483,900	(114,720,037)	523,558,706	6,451,915
Other Postemployment Benefits Payable	33,087,000	4,549,000	(9,518,000)	28,118,000	-
Compensated Absences Payable	56,566,826	8,403,384	(6,991,945)	57,978,264	7,679,663
<b>Total Governmental Activities</b>	<b>\$ 876,508,510</b>	<b>\$ 304,424,179</b>	<b>\$ (151,768,067)</b>	<b>\$ 1,029,164,621</b>	<b>\$ 31,267,088</b>

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

**Retirement Plans**

**Florida Retirement System (FRS) – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and

122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$60,620,677 for the fiscal year ended June 30, 2017.

#### **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to

4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was

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earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u><b>Class, Initial Enrollment, and Retirement Age/Years of Service</b></u>	<u><b>Percent Value</b></u>
<i><b>Regular members initially enrolled before July 1, 2011</b></i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i><b>Regular members initially enrolled on or after July 1, 2011</b></i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i><b>Elected County Officers</b></i>	3.00
<i><b>Special Risk Regular</b></i>	
Service from December 1, 1970, through September 30, 1974	2.00
Service on and after October 1, 1974	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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**EXHIBIT D-1, PAGE 18-37**

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2015-16 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (1)
FRS, Regular	3.00	7.26
FRS, Elected County Officers	3.00	42.27
FRS, Special Risk Regular	3.00	22.04
DROP - Applicable to Members from All of the Above Classes	0.00	12.88
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy.  
Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$31,459,681 for the fiscal year ended June 30, 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2017, the District reported a liability of \$314,185,759 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 1.244296167 percent, which was a decrease of 0.095565059 from its proportionate share measured as of June 30, 2015.

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**EXHIBIT D-1, PAGE 18-38**

For the fiscal year ended June 30, 2017, the District recognized the Plan pension expense of \$44,097,995. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 24,056,479	\$ 2,925,282
Change of assumptions	19,007,298	-
Net difference between projected and actual earnings on FRS pension plan investments	81,213,189	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	1,869,437	21,126,895
District FRS contributions subsequent to the measurement date	31,459,681	-
<b>Total</b>	<b>\$ 157,606,084</b>	<b>\$ 24,052,177</b>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$31,459,681, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amount</b>
2018	\$ 12,906,918
2019	12,906,918
2020	44,568,860
2021	28,903,989
2022	2,085,056
Thereafter	722,485
<b>Total</b>	<b>\$ 102,094,226</b>

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**EXHIBIT D-1, PAGE 18-39**

Actuarial Assumptions. The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.60 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation (1)</b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	3.0%	3.0%	1.7%
Fixed Income	18.0%	4.7%	4.6%	4.6%
Global Equity	53.0%	8.1%	6.8%	17.2%
Real Estate (Property)	10.0%	6.4%	5.8%	12.0%
Private Equity	6.0%	11.5%	7.8%	30.0%
Strategic Investments	12.0%	6.1%	5.6%	11.1%
<b>Total</b>	<b>100.0%</b>			
Assumed Inflation - Mean			2.6%	1.9%

Note: (1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 7.6 percent. The Plan's fiduciary net position was projected to be available to make all projected future



benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

*Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.6 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.6 percent) or 1 percentage point higher (8.6 percent) than the current rate:

	<b>1% Decrease (6.6%)</b>	<b>Current Discount Rate (7.6%)</b>	<b>1% Increase (8.6%)</b>
District's proportionate share of the net pension liability (asset)	\$ 578,437,253	\$ 314,185,759	\$ 94,231,289

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

*Payables to the Pension Plan.* At June 30, 2017, the District reported a payable of \$3,863,973 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2017.

### **HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2017, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a

HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2017, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$9,308,512 for the fiscal year ended June 30, 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2017, the District reported a net pension liability of \$209,372,947 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 1.796485537 percent, which was an increase of 0.004701403 from its proportionate share measured as of June 30, 2015.

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**EXHIBIT D-1, PAGE 18-42**

For the fiscal year ended June 30, 2017, the District recognized the HIS Plan pension expense of \$16,522,682. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 476,876
Change of assumptions	32,855,938	-
Net difference between projected and actual earnings on HIS pension plan investments	105,863	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	1,628,587	6,406,642
District contributions subsequent to the measurement date	9,308,512	-
	<hr/>	<hr/>
<b>Total</b>	<b><u>\$ 43,898,900</u></b>	<b><u>\$ 6,883,518</u></b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,308,512, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2017	\$ 4,943,459
2018	4,943,459
2019	4,923,301
2020	4,913,624
2021	3,895,443
Thereafter	4,087,584
<b>Total</b>	<b><u>\$ 27,706,870</u></b>

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**EXHIBIT D-1, PAGE 18-43**

Actuarial Assumptions. The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	2.85 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

Discount Rate. The discount rate used to measure the total pension liability was 2.85 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.85 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.85 percent) or 1 percentage point higher (3.85 percent) than the current rate:

	<b>1% Decrease (1.85%)</b>	<b>Current Discount Rate (2.85%)</b>	<b>1% Increase (3.85%)</b>
District's proportionate share of the net pension liability	\$ 240,198,339	\$ 209,372,947	\$ 183,789,555

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

*Payables to the Pension Plan.* At June 30, 2017, the District reported a payable of \$1,373,954 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2017.

#### **FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited

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**EXHIBIT D-1, PAGE 18-45**

benefits of plan members. Allocations to the investment member's accounts during the 2016-17 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2017, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$6,978,645 for the fiscal year ended June 30, 2017.

*Payables to the Investment Plan.* At June 30, 2017, the District reported a payable of \$986,248 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2017.

**Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Medicare eligible retirees are no longer eligible to participate in the OPEB Plan; however, they may choose to enroll in a fully insured Medicare supplemental plan. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District also provides explicit subsidies for certain grandfathered retirees. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity.

**Funding Policy.** OPEB Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation, and the OPEB Plan is financed on a pay-as-you-go basis. For the 2016-17 fiscal year, 846 retirees received other postemployment benefits. The District's required contribution of \$9,518,000 towards the annual OPEB cost are comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, and are net of retiree contributions totaling \$9,889,722, which represent 1.8 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation.** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than*

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**EXHIBIT D-1, PAGE 18-47**

*Pensions.* The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the OPEB plan, and changes in the District's net OPEB obligation:

<u>Description</u>	<u>Amount</u>
Normal Cost (Service Cost for One Year)	\$ 2,039,000
Amortization of Unfunded Actuarial	
Accrued Liability	2,199,000
Interest on Normal Cost	82,000
Interest on Amortization	88,000
Annual Required Contribution	4,408,000
Interest on Net OPEB Obligation	1,323,000
Adjustment to Annual Required Contribution	(1,182,000)
Annual OPEB Cost (Expense)	4,549,000
Contribution Toward the OPEB Cost	(9,518,000)
Decrease in Net OPEB Obligation	(4,969,000)
Net OPEB Obligation, Beginning of Year	33,087,000
Net OPEB Obligation, End of Year	<u>\$28,118,000</u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the OPEB plan, and the net OPEB obligation as of June 30, 2017, and the preceding two fiscal years were as follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Amount Contributed</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2014-15	4,545,000	7,154,000	157.4%	36,464,000
2015-16	4,613,000	7,990,000	173.2%	33,087,000
2016-17	4,549,000	9,518,000	209.2%	28,118,000

**Funded Status and Funding Progress.** As of July 1, 2016, the most recent valuation date, the actuarial accrued liability for benefits was \$61,572,000, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$61,572,000 and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$562,623,480, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 10.9 percent.



Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress Other Postemployment Benefits Plan immediately following the notes to financial statements as required supplementary information presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial calculations of the OPEB Plan reflect a long-term perspective. Consistent with this perspective, the actuarial valuations used actuarial methods and assumptions that include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The District's OPEB actuarial valuation as of July 1, 2016, used the projected unit credit actuarial method to estimate the unfunded actuarial liability as of June 30, 2017, and to estimate the District's 2016-17 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The health consumer price index or inflation rate is assumed to increase 3 percent annually. Salary increase is assumed at 3.5 percent annually. It is assumed that 45 percent of pre-65 retirees will participate in post-retirement benefits; however, once Medicare age is reached, retirees are no longer eligible to participate in the OPEB Plan. The actuarial assumptions also included an annual healthcare cost trend rate assumption of 7.5 percent for medical and prescription, in the 2016-17 fiscal year, reduced by 0.5 percent per year, until an ultimate rate of 4.5 percent is reached. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis over a 30-year period.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-49**

**Net Position – Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The composition of net investment in capital assets as of June 30, 2017, is shown in the table below:

<b>Description</b>		<b>Amount</b>
Total Capital Assets, Net of Accumulated Depreciation		\$ 1,003,715,088
Plus Deferred Outflows		15,340,451
Less Related Debt, Net of Unspent Proceeds:		
Bonds Payable	\$ 532,868	
Certificates of Participation Payable	401,701,783	
Construction and Retainage Payable	3,594,231	
Unspent Debt Proceeds	(6,204,194)	
Total Related Debt, Net of Unspent Proceeds		(399,624,688)
<b>Net Investment in Capital Assets</b>		<b>\$ 619,430,851</b>

**Construction and Other Significant Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2017. The major Debt Service – Other Debt Service Fund had no encumbrances at June 30, 2017.

<b>Major Funds</b>				
<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<u>\$13,873,804</u>	<u>\$ 1,709,364</u>	<u>\$ 11,576,502</u>	<u>\$ 6,322,078</u>	<u>\$ 33,481,748</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-50**

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

<b>Project</b>	<b>Contract Amount</b>	<b>Completed to Date</b>	<b>Balance Committed</b>
Districtwide Technology Infrastructure	\$ 1,713,210	\$ 1,128,363	\$ 584,847
Districtwide Egress and Fire Sprinkler System	3,030,009	2,940,033	3,974,377
Districtwide School Renovations	1,049,232	1,022,627	26,605
<b>Total</b>	<b>\$ 10,081,374</b>	<b>\$ 5,495,546</b>	<b>\$ 4,585,829</b>

**Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$650,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$300 for dependent and family coverage to an

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-51**

Internal Revenue Code 125 Flexible Benefits Plan (Flex Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Flex Plan after the reimbursement eligibility period are forfeited.

As of June 30, 2017, a liability in the amount of \$17,275,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$7,650,774 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<b>Program / Year</b>	<b>Balance at Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year-End</b>
Workers' Compensation:				
2015-16	\$ 15,868,000	\$ 7,503,162	\$ (6,987,162)	\$ 16,384,000
2016-17	16,384,000	8,987,895	(8,096,895)	17,275,000
Health Insurance:				
2015-16	6,832,440	94,993,565	(95,279,671)	6,546,334
2016-17	6,546,334	104,143,872	(103,039,432)	7,650,774
<b>Total:</b>				
2015-16	\$ 22,700,440	\$ 102,496,727	\$ (102,266,833)	\$ 22,930,334
2016-17	22,930,334	113,131,767	(111,136,327)	24,925,774

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There were no settlements in excess of commercial insurance coverage in any of the 3 prior fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-52**

**Fund Balance Reporting**

The following is a schedule of fund balances by category at June 30, 2017:

	<b>Major Funds</b>					<b>Total Governmental Funds</b>
	<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Debt Service - Other Debt Service</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	
<b>Fund Balances</b>						
<b>Nonspendable:</b>						
Inventories	\$ 2,872,140	\$ 756,901	\$ -	\$ -	\$ -	\$ 3,629,041
<b>Restricted for:</b>						
State Required Carryover Programs	14,409,023	-	-	-	-	14,409,023
Debt Service	-	-	16,949,573	-	16,089,619	33,039,192
Capital Projects:						
Public Education Capital Outlay	-	-	-	-	3,255,713	3,255,713
CO&DS	-	-	-	-	3,486,928	3,486,928
Local Capital Improvement Mill	-	-	-	33,391,636	-	33,391,636
Other Capital Projects	-	-	-	-	4,266,092	4,266,092
Food Service	-	7,460,742	-	-	-	7,460,742
Grants and Contracts	1,410,471	-	-	-	-	1,410,471
<b>Assigned for:</b>						
Community Education	1,062,307	-	-	-	-	1,062,307
Extended Day Program	7,124,455	-	-	-	-	7,124,455
Other Assigned	4,814,985	-	-	-	-	4,814,985
Purchase Obligations	8,509,442	-	-	-	-	8,509,442
<b>Unassigned</b>	<b>40,568,703</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,568,703</b>
<b>Total Fund Balances</b>	<b>\$ 80,771,525</b>	<b>\$ 8,217,643</b>	<b>\$ 16,949,573</b>	<b>\$ 33,391,636</b>	<b>\$ 27,098,352</b>	<b>\$ 166,428,730</b>

In addition to committed and assigned fund balance categories discussed in **Fund Balance Policies** note disclosure, fund balances may be classified as follows:

**Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

**Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

**Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-53**

**Interfund Receivable and Payable**

At June 30, 2017, the nonmajor Special Revenue – Other Federal Programs Fund had a payable of \$411,807 due to the General Fund resulting from expenditure and reimbursement timing differences between funds. The interfund amount represents a temporary loan and is expected to be repaid within 1 year.

**Revenues**

**Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue for the 2016-17 fiscal year:

<b><u>Source</u></b>	<b><u>Amount</u></b>
Florida Education Finance Program	\$ 444,817,498
Motor Vehicle License Tax (Capital Outlay and Debt Service)	4,468,481
Diagnostic & Learning Resource Centers	34,932
Food Service Supplement	922,036
Racing Commission Funds	446,500
Discretionary Lottery Funds	2,193,416
Categorical Educational Program - Class Size Reduction	146,071,754
School Recognition	4,694,349
Voluntary Prekindergarten Program	3,353,679
Full Service Schools	71,725
Public Education Capital Outlay	4,013,148
Charter School Capital Outlay	3,590,370
Florida Best and Brightest Teacher Scholarship Program	818,029
Knowledge is Power Program	1,224,000
Learning for Life	346,500
Fuel Tax Refunds	360,381
Miscellaneous	594,802
<b>Total</b>	<b><u><u>\$ 618,021,600</u></u></b>

Accounting policies relating to certain State revenue sources are described in Note I.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-54**

**Property Taxes**

The following is a summary of millages and taxes levied on the 2016 tax roll for the 2016-17 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<b><u>GENERAL FUND</u></b>		
Nonvoted School Tax:		
Required Local Effort	4.5270	\$ 261,859,328
Prior Period Funding Adjustment	0.0270	1,561,786
Basic Discretionary Local Effort	0.7480	43,267,236
 <b><u>CAPITAL PROJECTS -</u></b>		
<b><u>LOCAL CAPITAL IMPROVEMENT FUND</u></b>		
Nonvoted Tax:		
Local Capital Improvements	<u>1.5000</u>	<u>86,765,848</u>
<b>TOTAL</b>	<u><u>6.8020</u></u>	<u><u>\$ 393,454,198</u></u>

Actual property taxes collected totaled more than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

**EXHIBIT D-1, PAGE 18-55**

for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30 2017:

<b>Funds</b>	<b>Interfund</b>	
	<b>Transfers In</b>	<b>Transfers Out</b>
Major:		
General	\$ 31,061,771	\$ 220,778
Special Revenue:		
Food Service	187,219	3,094,078
Debt Service:		
Other Debt Service	28,313,333	-
Capital Projects:		
Local Capital Improvement	-	52,563,334
Nonmajor Governmental:		
Special Revenue - Other Federal Programs	33,559	-
Debt Service - ARRA Economic Stimulus	-	-
Capital Projects - Other Capital Projects	-	3,590,370
Capital Projects - ARRA Economic Stimulus	-	-
Proprietary - Internal Service:		
Health Insurance	-	10,000
Printing	-	117,323
<b>Total</b>	<b>\$ 59,595,883</b>	<b>\$ 59,595,883</b>

Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The transfers out of the General Fund were to provide funding to the Special Revenue – Food Service Fund for the Florida School Recognition Program and to share coke commissions. Additionally, the transfers out of the General Fund was to provide funding to the Florida Diagnostic and Learning Resource System (FDLRS). The transfers out of the Special Revenue – Food Service Fund were to provide funding to the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.



**LITIGATION**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2017**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
Oct. 1, 2007	-	\$ 139,083,000.00	\$ 139,083,000.00	0%	\$ 581,590,241.00	23.91%
Oct. 1, 2008	-	\$ 151,445,000.00	\$ 151,445,000.00	0%	\$ 581,590,241.00	26.04%
July 1, 2009	-	\$ 123,152,000.00	\$ 123,152,000.00	0%	\$ 557,580,552.00	22.09%
July 1, 2010	-	\$ 127,526,000.00	\$ 127,526,000.00	0%	\$ 563,528,068.00	22.63%
July 1, 2011	-	\$ 131,735,000.00	\$ 131,735,000.00	0%	\$ 529,024,223.00	24.90%
July 1, 2012	-	\$ 134,836,000.00	\$ 134,836,000.00	0%	\$ 535,265,621.00	25.19%
July 1, 2013	-	\$ 62,377,000.00	\$ 62,377,000.00	0%	\$ 560,885,267.00	11.12%
July 1, 2014	-	\$ 54,741,000.00	\$ 54,741,000.00	0%	\$ 543,861,614.00	10.07%
July 1, 2015	-	\$ 65,078,000.00	\$ 65,078,000.00	0%	\$ 565,503,602.00	11.51%
July 1, 2016	-	\$ 61,572,000.00	\$ 61,572,000.00	0%	\$ 562,623,480.00	10.94%

**Schedule of District School Board of Duval County Proportionate Share of Net Pension Liability**  
**Florida Retirement System**  
**Last 10 Fiscal Years\***

	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the net pension liability (asset)	1.24%	1.34%	1.43%	1.41%
District's proportionate share of the net pension liability (asset)	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered-employee payroll	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	56.59%	31.82%	15.57%	45.37%
Plan fiduciary net position as a percentage of the total pension liability	84.88%	92.00%	96.09%	88.54%

\* The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District School Board of Duval County Contributions**  
**Florida Retirement System**  
**Last 10 Fiscal Years\***

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
Contributions in relation to the contractually required contribution	\$ (31,459,681)	\$ (30,344,146)	\$ (32,666,955)	\$ (31,358,225)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
Contributions as a percentage of covered-employee payroll	5.59%	5.47%	6.01%	5.59%

\* The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District School Board of Duval County Proportionate Share of Net Pension Liability**  
**Health Insurance Subsidy Program**  
**Last 10 Fiscal Years\***

	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Duval's proportion of the net pension liability (asset)	1.80%	1.79%	1.89%	1.87%
Duval's proportionate share of the net pension liability (asset)	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
Duval's covered-employee payroll	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
Duval's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	37.71%	33.60%	31.51%	30.35%
Plan fiduciary net position as a percentage of the total pension liability	0.97%	0.50%	0.99%	1.78%

\* The amounts presented for each fiscal year were determined as of 6/30.

**Schedule of District School Board of Duval County Contributions**  
**Health Insurance Subsidy Program**  
**Last 10 Fiscal Years\***

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
Contributions in relation to the contractually required contribution	\$ (9,308,512)	\$ (9,208,133)	\$ (6,849,314)	\$ (6,475,207)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Duval's covered-employee payroll	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
Contributions as a percentage of covered-employee payroll	1.65%	1.66%	1.26%	1.15%

\* The amounts presented for each fiscal year were determined as of 6/30.

**A. SCHEDULE OF FUNDING PROGRESS – OTHER POST-EMPLOYMENT BENEFITS PLAN**

*Changes in assumptions.* The healthcare trend rate was increased from 7.50 percent to 8.00 percent.

**B. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN**

*Changes in assumptions.* The long-term expected rate of return was decreased from 7.65 percent to 7.60 percent, and the active member mortality assumption was updated.

**C. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN**

*Changes in assumptions.* The municipal bond rate used to determine total pension liability was decreased from 3.80 percent to 2.85 percent.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,150,000.00	1,204,323.54	1,365,552.98	161,229.44
Federal Through State and Local	3200	6,180,000.00	6,199,873.74	5,086,983.49	(1,112,890.25)
State Sources	3300	619,721,776.93	602,966,897.83	604,732,520.20	1,765,622.37
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	306,706,809.00	306,662,842.00	308,396,199.83	1,733,357.83
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		24,403,327.96	33,476,883.57	34,713,206.06	1,236,322.49
Total Local Sources	3400	331,110,136.96	340,139,725.57	343,109,405.89	2,969,680.32
<b>Total Revenues</b>		958,161,913.89	950,510,820.68	954,294,462.56	3,783,641.88
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	675,101,690.55	671,447,418.04	647,898,734.22	23,548,683.82
Student Support Services	6100	52,461,136.74	53,965,851.97	52,099,663.43	1,866,188.54
Instructional Media Services	6200	6,273,619.14	5,904,281.21	5,574,920.00	329,361.21
Instruction and Curriculum Development Services	6300	23,048,734.79	18,915,002.05	15,936,000.65	2,979,001.40
Instructional Staff Training Services	6400	16,142,934.31	15,525,621.64	14,805,709.48	719,912.16
Instruction-Related Technology	6500	11,307,305.83	10,643,824.78	10,421,432.29	222,392.49
Board	7100	2,191,344.18	2,358,322.99	2,152,599.61	205,723.38
General Administration	7200	3,083,305.78	2,308,207.87	2,027,009.68	281,198.19
School Administration	7300	57,617,161.33	60,374,459.46	60,211,523.25	162,936.21
Facilities Acquisition and Construction	7410	1,516,013.61	3,117,617.69	4,039,712.40	(922,094.71)
Fiscal Services	7500	7,885,233.41	7,148,034.86	5,787,148.07	1,360,886.79
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	20,261,071.29	20,061,210.19	19,533,824.28	527,385.91
Student Transportation Services	7800	49,369,336.89	56,168,616.57	55,775,306.64	393,309.93
Operation of Plant	7900	74,908,723.25	65,574,895.38	64,957,154.36	617,741.02
Maintenance of Plant	8100	22,762,486.79	29,399,296.22	28,141,905.68	1,257,390.54
Administrative Technology Services	8200	13,143,946.72	10,588,076.72	7,942,391.27	2,645,685.45
Community Services	9100	2,315,950.12	1,801,816.66	1,691,061.22	110,755.44
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720	8,087.75	8,087.75	8,036.90	50.85
Due and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		710,545.55	920,702.91	(210,157.36)
Other Capital Outlay	9300		1,784,438.83	2,312,220.54	(527,781.71)
<b>Total Expenditures</b>		1,039,398,082.48	1,037,805,626.43	1,002,237,056.88	35,568,569.55
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(81,236,168.59)	(87,294,805.75)	(47,942,594.32)	39,352,211.43
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			185,902.50	185,902.50
Loss Recoveries	3740		558.31	5,650.49	5,092.18
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	26,390,565.00	31,560,150.69	31,061,771.25	(498,379.44)
Transfers Out	9700	(43,823.55)	(220,792.31)	(220,778.17)	14.14
<b>Total Other Financing Sources (Uses)</b>		26,346,741.45	31,339,916.69	31,032,546.07	(307,370.62)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(54,889,427.14)	(55,954,889.06)	(16,910,048.25)	39,044,840.81
Fund Balances, July 1, 2016	2800	104,815,833.40	100,972,096.62	100,972,096.62	0.00
Adjustments to Fund Balances	2891		(3,290,523.00)	(3,290,523.00)	0.00
Fund Balances, June 30, 2017	2700	49,926,406.26	41,726,684.56	80,771,525.37	39,044,840.81



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS - FOOD SERVICES**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	53,379,795.33	53,968,045.33	56,894,643.32	2,926,597.99
State Sources	3300	784,585.00	784,585.00	922,036.00	137,451.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X	6,097,748.68	6,095,109.51	4,981,547.25	(1,113,562.26)
Impact Fees	3496			0.00	0.00
Other Local Revenue				436,044.41	436,044.41
Total Local Sources	3400	6,097,748.68	6,095,109.51	5,417,591.66	(677,517.85)
<b>Total Revenues</b>		60,262,129.01	60,847,739.84	63,234,270.98	2,386,531.14
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	67,911,446.12	65,705,965.89	58,435,532.70	7,270,433.19
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			4,293,486.86	(4,293,486.86)
<b>Total Expenditures</b>		67,911,446.12	65,705,965.89	62,729,019.56	2,976,946.33
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(7,649,317.11)	(4,858,226.05)	505,251.42	5,363,477.47
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			11,520.43	11,520.43
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600		187,219.16	187,219.16	0.00
Transfers Out	9700	(1,500,000.00)	(4,032,889.69)	(3,094,078.21)	938,811.48
<b>Total Other Financing Sources (Uses)</b>		(1,500,000.00)	(3,845,670.53)	(2,895,338.62)	950,331.91
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(9,149,317.11)	(8,703,896.58)	(2,390,087.20)	6,313,809.38
Fund Balances, July 1, 2016	2800	11,351,434.95	10,607,730.61	10,607,730.61	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	2,202,117.84	1,903,834.03	8,217,643.41	6,313,809.38

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Miscellaneous	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

	Account Number	Special Revenue Funds				
		Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	109,985.72	0.00	0.00	109,985.72
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	7,670,958.47	0.00	0.00	7,670,958.47
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	7,780,944.19	0.00	0.00	7,780,944.19
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	7,780,944.19	0.00	0.00	7,780,944.19
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	459.76	0.00	0.00	459.76
Accounts Payable	2120	0.00	807,325.99	0.00	0.00	807,325.99
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	6,973,158.44	0.00	0.00	6,973,158.44
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	7,780,944.19	0.00	0.00	7,780,944.19
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	7,780,944.19	0.00	0.00	7,780,944.19

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	9,625.09	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		9,625.09	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		9,625.09	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	9,625.09	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	9,625.09	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	9,625.09	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		9,625.09	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	7,980,447.00	7,980,447.00
Investments	1160	0.00	9,542,094.72	9,551,719.81
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
<b>Total Assets</b>		0.00	17,522,541.72	17,532,166.81
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	17,522,541.72	17,532,166.81
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	1,442,548.00	1,442,548.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	1,442,548.00	1,442,548.00
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	16,079,993.72	16,089,618.81
Capital Projects	2726	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	16,079,993.72	16,089,618.81
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	16,079,993.72	16,089,618.81
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	17,522,541.72	17,532,166.81

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	3,635,004.13	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	3,635,004.13	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	3,635,004.13	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	153,595.43	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	154,570.24	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	71,125.41	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	379,291.08	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	3,255,713.05	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	3,255,713.05	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	3,255,713.05	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	3,635,004.13	0.00



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

		Capital Projects Funds				
	Account Number	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	3,561,491.84	0.00	0.00	4,692,395.53	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	39,634.04	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		3,601,125.88	0.00	0.00	4,692,395.53	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		3,601,125.88	0.00	0.00	4,692,395.53	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	114,197.40	0.00	0.00	411,727.39	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	14,576.07	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		114,197.40	0.00	0.00	426,303.46	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
Nonspendable:						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
Restricted for:						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	3,486,928.48	0.00	0.00	4,266,092.07	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	3,486,928.48	0.00	0.00	4,266,092.07	0.00
Committed to:						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
Assigned to:						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	3,486,928.48	0.00	0.00	4,266,092.07	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		3,601,125.88	0.00	0.00	4,692,395.53	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

	Account Number	Total Nonmajor Capital Projects Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	0.00
Investments	1160	8,253,887.37
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	0.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	3,674,638.17
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
<b>Total Assets</b>		<b>11,928,525.54</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>11,928,525.54</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	153,595.43
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	680,495.03
Construction Contracts Payable - Retained Percentage	2150	85,701.48
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
<b>Total Liabilities</b>		<b>919,791.94</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>0.00</b>
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	11,008,733.60
Restricted for	2729	0.00
Restricted for	2729	0.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>11,008,733.60</b>
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>11,008,733.60</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>11,928,525.54</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	7,980,447.00
Investments	1160	0.00	17,805,607.18
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	109,985.72
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	11,345,596.64
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		0.00	37,241,636.54
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	37,241,636.54
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	459.76
Accounts Payable	2120	0.00	807,325.99
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	7,126,753.87
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	680,495.03
Construction Contracts Payable - Retained Percentage	2150	0.00	85,701.48
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	1,442,548.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	10,143,284.13
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	16,089,618.81
Capital Projects	2726	0.00	11,008,733.60
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	0.00	27,098,352.41
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	27,098,352.41
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	37,241,636.54

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Special Revenue Funds				
		Food Services 410	Other Federal Programs 420	ARRA Race to the Top 434	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	1,921,449.59	0.00	0.00	1,921,449.59
Federal Through State and Local	3200	0.00	83,927,512.84	0.00	0.00	83,927,512.84
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	85,848,962.43	0.00	0.00	85,848,962.43
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	40,962,219.35	0.00	0.00	40,962,219.35
Student Support Services	6100	0.00	13,859,400.22	0.00	3,697.06	13,863,097.28
Instructional Media Services	6200	0.00	1,234,339.82	0.00	0.00	1,234,339.82
Instruction and Curriculum Development Services	6300	0.00	9,672,333.94	0.00	0.00	9,672,333.94
Instructional Staff Training Services	6400	0.00	11,275,558.70	0.00	29,861.95	11,305,420.65
Instruction-Related Technology	6500	0.00	60,188.10	0.00	0.00	60,188.10
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	3,776,566.86	0.00	0.00	3,776,566.86
School Administration	7300	0.00	153,118.74	0.00	0.00	153,118.74
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	586,294.17	0.00	0.00	586,294.17
Operation of Plant	7900	0.00	79,067.14	0.00	0.00	79,067.14
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	64,020.60	0.00	0.00	64,020.60
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	4,125,854.79	0.00	0.00	4,125,854.79
<b>Total Expenditures</b>		0.00	85,848,962.43	0.00	33,559.01	85,882,521.44
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	(33,559.01)	(33,559.01)
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	33,559.01	33,559.01
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	33,559.01	33,559.01
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Debt Service Funds				
		SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	1,874,340.95	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		1,874,340.95	0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	1,812,000.00	0.00	0.00	0.00	0.00
Interest	720	108,310.00	0.00	0.00	0.00	0.00
Dues and Fees	730	591.14	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,920,901.14	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(46,560.19)	0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(46,560.19)	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800	56,185.28	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	9,625.09	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Other Debt Service 290	ARRA Debt Service 299	Total Nonmajor Debt Service Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	2,636,757.34	2,636,757.34
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	0.00	1,874,340.95
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	112,187.01	112,187.01
Total Local Sources	3400	0.00	112,187.01	112,187.01
<b>Total Revenues</b>		0.00	2,748,944.35	4,623,285.30
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	1,775,000.00	3,587,000.00
Interest	720	0.00	3,233,696.00	3,342,006.00
Dues and Fees	730	0.00	13,600.00	14,191.14
Miscellaneous	790	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	5,022,296.00	6,943,197.14
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(2,273,351.65)	(2,319,911.84)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	5,533,613.37	5,533,613.37
Transfers Out	9700	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	5,533,613.37	5,533,613.37
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	3,260,261.72	3,213,701.53
Fund Balances, July 1, 2016	2800	0.00	12,819,732.00	12,875,917.28
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	16,079,993.72	16,089,618.81

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	4,013,148.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	4,136.29	0.00
Total Local Sources	3400	0.00	0.00	0.00	4,136.29	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	4,017,284.29	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	26,886.50	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	2,603,589.29	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	2,630,475.79	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	1,386,808.50	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	1,386,808.50	0.00
Fund Balances, July 1, 2016	2800	0.00	0.00	0.00	1,868,904.55	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	3,255,713.05	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Capital Projects 399
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,528,804.21	0.00	0.00	3,950,750.72	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		17,704.43	0.00	0.00	175,311.02	0.00
Total Local Sources	3400	17,704.43	0.00	0.00	175,311.02	0.00
<b>Total Revenues</b>		2,546,508.64	0.00	0.00	4,126,061.74	0.00
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	715,409.90	0.00	0.00	51,215.78	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	3,340.63	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	516,266.91	0.00	0.00	7,958,973.03	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,235,017.44	0.00	0.00	8,010,188.81	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		1,311,491.20	0.00	0.00	(3,884,127.07)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(3,590,370.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	(3,590,370.00)	0.00
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		1,311,491.20	0.00	0.00	(7,474,497.07)	0.00
Fund Balances, July 1, 2016	2800	2,175,437.28	0.00	0.00	11,740,589.14	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2017	2700	3,486,928.48	0.00	0.00	4,266,092.07	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANG**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>		
Federal Direct	3100	0.00
Federal Through State and Local	3200	0.00
State Sources	3300	10,492,702.93
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	0.00
Impact Fees	3496	0.00
Other Local Revenue		197,151.74
Total Local Sources	3400	197,151.74
<b>Total Revenues</b>		10,689,854.67
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	0.00
Student Support Services	6100	0.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	0.00
Instructional Staff Training Services	6400	0.00
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	0.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	793,512.18
Fiscal Services	7500	0.00
Food Services	7600	0.00
Central Services	7700	0.00
Student Transportation Services	7800	0.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	0.00
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	0.00
Interest	720	0.00
Dues and Fees	730	3,340.63
Miscellaneous	790	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	11,078,829.23
Other Capital Outlay	9300	0.00
<b>Total Expenditures</b>		11,875,682.04
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,185,827.37)
<b>OTHER FINANCING SOURCES (USES)</b>		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	0.00
Transfers Out	9700	(3,590,370.00)
<b>Total Other Financing Sources (Uses)</b>		(3,590,370.00)
<b>SPECIAL ITEMS</b>		0.00
<b>EXTRAORDINARY ITEMS</b>		0.00
<b>Net Change in Fund Balances</b>		(4,776,197.37)
Fund Balances, July 1, 2016	2800	15,784,930.97
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2017	2700	11,008,733.60

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	4,558,206.93
Federal Through State and Local	3200	0.00	83,927,512.84
State Sources	3300	0.00	12,367,043.88
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	309,338.75
Total Local Sources	3400	0.00	309,338.75
<b>Total Revenues</b>		0.00	101,162,102.40
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	40,962,219.35
Student Support Services	6100	0.00	13,863,097.28
Instructional Media Services	6200	0.00	1,234,339.82
Instruction and Curriculum Development Services	6300	0.00	9,672,333.94
Instructional Staff Training Services	6400	0.00	11,305,420.65
Instruction-Related Technology	6500	0.00	60,188.10
Board	7100	0.00	0.00
General Administration	7200	0.00	3,776,566.86
School Administration	7300	0.00	153,118.74
Facilities Acquisition and Construction	7410	0.00	793,512.18
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	586,294.17
Operation of Plant	7900	0.00	79,067.14
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	64,020.60
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	3,587,000.00
Interest	720	0.00	3,342,006.00
Dues and Fees	730	0.00	17,531.77
Miscellaneous	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	11,078,829.23
Other Capital Outlay	9300	0.00	4,125,854.79
<b>Total Expenditures</b>		0.00	104,701,400.62
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(3,539,298.22)
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	5,567,172.38
Transfers Out	9700	0.00	(3,590,370.00)
<b>Total Other Financing Sources (Uses)</b>		0.00	1,976,802.38
<b>SPECIAL ITEMS</b>		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(1,562,495.84)
Fund Balances, July 1, 2016	2800	0.00	28,660,848.25
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2017	2700	0.00	27,098,352.41

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND Other Federal Programs**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,891,622.76	3,848,980.80	1,921,449.59	(1,927,531.21)
Federal Through State and Local	3200	105,781,948.36	106,121,047.20	83,927,512.84	(22,193,534.36)
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		108,673,571.12	109,970,028.00	85,848,962.43	(24,121,065.57)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	47,667,391.38	51,454,275.91	40,962,219.35	10,492,056.56
Student Support Services	6100	17,155,825.70	16,682,652.26	13,859,400.22	2,823,252.04
Instructional Media Services	6200	1,337,276.96	1,534,130.49	1,234,339.82	299,790.67
Instruction and Curriculum Development Services	6300	15,971,830.68	13,465,326.74	9,672,333.94	3,792,992.80
Instructional Staff Training Services	6400	18,924,167.34	16,468,332.90	11,275,558.70	5,192,774.20
Instruction-Related Technology	6500	64,191.63	61,160.58	60,188.10	972.48
Board	7100	0.00		0.00	0.00
General Administration	7200	1,508,483.85	5,037,762.00	3,776,566.86	1,261,195.14
School Administration	7300	1,879.79	180,863.04	153,118.74	27,744.30
Facilities Acquisition and Construction	7410	0.00		0.00	0.00
Fiscal Services	7500	0.00		0.00	0.00
Food Services	7600	0.00		0.00	0.00
Central Services	7700	0.00		0.00	0.00
Student Transportation Services	7800	5,863,595.67	798,023.64	586,294.17	211,729.47
Operation of Plant	7900	89,706.62	83,368.48	79,067.14	4,301.34
Maintenance of Plant	8100	0.00		0.00	0.00
Administrative Technology Services	8200	0.00		0.00	0.00
Community Services	9100	89,221.50	78,277.17	64,020.60	14,256.57
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300		4,125,854.79	4,125,854.79	0.00
<b>Total Expenditures</b>		108,673,571.12	109,970,028.00	85,848,962.43	24,121,065.57
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND Miscellaneous**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00			0.00
Student Support Services	6100	5,940.72	5,740.72	3,697.06	2,043.66
Instructional Media Services	6200	0.00		0.00	0.00
Instruction and Curriculum Development Services	6300	0.00		0.00	0.00
Instructional Staff Training Services	6400	37,882.83	38,082.83	29,861.95	8,220.88
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		43,823.55	43,823.55	33,559.01	10,264.54
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(43,823.55)	(43,823.55)	(33,559.01)	10,264.54
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	43,823.55	43,823.55	33,559.01	(10,264.54)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		43,823.55	43,823.55	33,559.01	(10,264.54)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND SBE/COBI**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	1,922,010.00	1,874,340.95	1,874,340.95	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		1,922,010.00	1,874,340.95	1,874,340.95	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,812,000.00	1,812,000.00	1,812,000.00	0.00
Interest	720	63,010.00	108,310.00	108,310.00	0.00
Dues and Fees	730	47,000.00	591.14	591.14	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		1,922,010.00	1,920,901.14	1,920,901.14	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(46,560.19)	(46,560.19)	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	(46,560.19)	(46,560.19)	0.00
Fund Balances, July 1, 2016	2800	56,185.28	56,185.28	56,185.28	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	56,185.28	9,625.09	9,625.09	(0.00)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND ARRA Economic Stimulus**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,733,077.60	2,636,757.34	2,636,757.34	0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue	3431	3,000.00	56,858.29	112,187.01	55,328.72
Total Local Sources	3400	3,000.00	56,858.29	112,187.01	55,328.72
<b>Total Revenues</b>		1,736,077.60	2,693,615.63	2,748,944.35	55,328.72
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	1,775,000.00	1,775,000.00	1,775,000.00	0.00
Interest	720	2,134,596.00	3,233,696.00	3,233,696.00	0.00
Dues and Fees	730	8,900.00	13,600.00	13,600.00	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		3,918,496.00	5,022,296.00	5,022,296.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(2,182,418.40)	(2,328,680.37)	(2,273,351.65)	55,328.72
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	4,387,351.40	4,508,712.03	5,533,613.37	1,024,901.34
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		4,387,351.40	4,508,712.03	5,533,613.37	1,024,901.34
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		2,204,933.00	2,180,031.66	3,260,261.72	1,080,230.06
Fund Balances, July 1, 2016	2800	8,819,732.00	8,819,732.00	12,819,732.00	4,000,000.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	11,024,665.00	10,999,763.66	16,079,993.72	5,080,230.06

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND Other Debt Service**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,099,100.00	0.00		0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue	3431	129,000.00	99,725.50	182,969.25	83,243.75
Total Local Sources	3400	129,000.00	99,725.50	182,969.25	83,243.75
<b>Total Revenues</b>		1,228,100.00	99,725.50	182,969.25	83,243.75
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	7,736,191.00	7,736,191.00	7,736,191.00	0.00
Interest	720	12,523,357.54	11,424,257.53	11,424,257.53	0.00
Dues and Fees	730	83,925.00	61,131.55	61,131.55	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		20,343,473.54	19,221,580.08	19,221,580.08	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(19,115,373.54)	(19,121,854.58)	(19,038,610.83)	83,243.75
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	23,764,702.11	23,804,621.42	22,779,720.08	(1,024,901.34)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		23,764,702.11	23,804,621.42	22,779,720.08	(1,024,901.34)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		4,649,328.57	4,682,766.84	3,741,109.25	(941,657.59)
Fund Balances, July 1, 2016	2800	17,208,463.87	17,208,463.87	13,208,463.87	(4,000,000.00)
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	21,857,792.44	21,891,230.71	16,949,573.12	(4,941,657.59)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND Public Education Capital Outlay (PECO)**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	4,013,148.00	4,013,148.00	4,013,148.00	0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			3,829.80	4,136.29	306.49
Total Local Sources	3400	0.00	3,829.80	4,136.29	306.49
<b>Total Revenues</b>		4,013,148.00	4,016,977.80	4,017,284.29	306.49
<b>EXPENDITURES</b>					
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		60,079.03	26,886.50	33,192.53
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	5,890,714.41	5,817,830.88	2,603,589.29	3,214,241.59
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		5,890,714.41	5,877,909.91	2,630,475.79	3,247,434.12
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,877,566.41)	(1,860,932.11)	1,386,808.50	3,247,740.61
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(1,877,566.41)	(1,860,932.11)	1,386,808.50	3,247,740.61
Fund Balances, July 1, 2016	2800	1,881,709.05	1,868,904.55	1,868,904.55	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	4,142.64	7,972.44	3,255,713.05	3,247,740.61



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND Capital Outlay and Debt Service Program (CO&DS)**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	730,000.00	2,528,804.21	2,528,804.21	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			17,704.43	17,704.43	0.00
Total Local Sources	3400	0.00	17,704.43	17,704.43	0.00
<b>Total Revenues</b>		730,000.00	2,546,508.64	2,546,508.64	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		1,272,953.76	715,409.90	557,543.86
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730		3,340.63	3,340.63	0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,595,930.62	918,611.70	516,266.91	402,344.79
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		1,595,930.62	2,194,906.09	1,235,017.44	959,888.65
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(865,930.62)	351,602.55	1,311,491.20	959,888.65
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		(865,930.62)	351,602.55	1,311,491.20	959,888.65
Fund Balances, July 1, 2016	2800	2,175,437.28	2,175,437.28	2,175,437.28	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	1,309,506.66	2,527,039.83	3,486,928.48	959,888.65

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND Other Capital Projects**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,755,565.00	3,627,641.72	3,950,750.72	323,109.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue			166,545.78	175,311.02	8,765.24
Total Local Sources	3400	0.00	166,545.78	175,311.02	8,765.24
<b>Total Revenues</b>		2,755,565.00	3,794,187.50	4,126,061.74	331,874.24
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		73,954.53	51,215.78	22,738.75
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	11,616,161.55	11,492,592.89	7,958,973.03	3,533,619.86
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		11,616,161.55	11,566,547.42	8,010,188.81	3,556,358.61
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(8,860,596.55)	(7,772,359.92)	(3,884,127.07)	3,888,232.85
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(2,630,565.00)	(3,267,261.00)	(3,590,370.00)	(323,109.00)
<b>Total Other Financing Sources (Uses)</b>		(2,630,565.00)	(3,267,261.00)	(3,590,370.00)	(323,109.00)
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		(11,491,161.55)	(11,039,620.92)	(7,474,497.07)	3,565,123.85
Fund Balances, July 1, 2016	2800	13,274,670.90	11,740,589.14	11,740,589.14	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	1,783,509.35	700,968.22	4,266,092.07	3,565,123.85

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND Local Capital Improvement Fund**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			515,132.15	515,132.15
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	87,013,153.00	87,561,552.75	87,080,366.37	(481,186.38)
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue	3430	1,200,000.00	568,569.59	641,842.46	73,272.87
Total Local Sources	3400	88,213,153.00	88,130,122.34	88,237,340.98	107,218.64
<b>Total Revenues</b>		88,213,153.00	88,130,122.34	88,237,340.98	107,218.64
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	74,813,407.08	72,025,050.28	44,042,403.29	27,982,646.99
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		74,813,407.08	72,025,050.28	44,042,403.29	27,982,646.99
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		13,399,745.92	16,105,072.06	44,194,937.69	28,089,865.63
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(50,402,053.51)	(52,563,333.45)	(52,563,333.45)	0.00
<b>Total Other Financing Sources (Uses)</b>		(50,402,053.51)	(52,563,333.45)	(52,563,333.45)	0.00
<b>SPECIAL ITEMS</b>					
					0.00
<b>EXTRAORDINARY ITEMS</b>					
					0.00
<b>Net Change in Fund Balances</b>		(37,002,307.59)	(36,458,261.39)	(8,368,395.76)	28,089,865.63
Fund Balances, July 1, 2016	2800	40,894,911.92	38,469,508.70	38,469,508.70	0.00
Adjustments to Fund Balances	2891		3,290,523.00	3,290,523.00	0.00
Fund Balances, June 30, 2017	2700	3,892,604.33	5,301,770.31	33,391,635.94	28,089,865.63

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2016	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**June 30, 2017**

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due In More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2016	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2017

	Self-Insurance 911	Self-Insurance 912	Self-Insurance 913	Self-Insurance 914	ARRA - Consortium 915	Other 921	Other 922	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2017**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	290,000.00	1,805,705.66	0.00	0.00	0.00	0.00	0.00	2,095,705.66
Investments	1160	26,343,043.30	108,638,855.69	0.00	0.00	0.00	0.00	6,816.55	134,988,715.54
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	772,535.61	0.00	0.00	0.00	0.00	0.00	0.00	772,535.61
Due From Insurer	1180	552,144.32	0.00	0.00	0.00	0.00	0.00	0.00	552,144.32
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		27,957,723.23	110,444,561.35	0.00	0.00	0.00	0.00	6,816.55	138,409,101.13
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	1,473,272.55	0.00	0.00	0.00	0.00	0.00	1,473,272.55
Accounts Payable	2120	22,433.71	8,600,000.00	0.00	0.00	0.00	0.00	6,816.55	8,629,250.26
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	651,279.62	0.00	0.00	0.00	0.00	0.00	651,279.62
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	17,275,000.00	7,650,774.00	0.00	0.00	0.00	0.00	0.00	24,925,774.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
<i>Portion Due Within One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		17,297,433.71	18,375,326.17	0.00	0.00	0.00	0.00	6,816.55	35,679,576.43
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET POSITION</b>									
Net Investment in Capital Assets	2770		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	92,069,235.18	0.00	0.00	0.00	0.00	0.00	92,069,235.18
Unrestricted	2790	10,660,289.52	0.00	0.00	0.00	0.00	0.00	0.00	10,660,289.52
<b>Total Net Position</b>		10,660,289.52	92,069,235.18	0.00	0.00	0.00	0.00	0.00	102,729,524.70



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	466,119.81	466,119.81
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	6,341,818.40	115,678,264.19	0.00	0.00	0.00	0.00	0.00	122,020,082.59
Other Operating Revenues	3489	0.00	1,720,549.27	0.00	0.00	0.00	0.00	0.00	1,720,549.27
<b>Total Operating Revenues</b>		6,341,818.40	117,398,813.46	0.00	0.00	0.00	0.00	466,119.81	124,206,751.67
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	278,104.23	0.00	0.00	0.00	0.00	103,596.17	381,700.40
Employee Benefits	200	0.00	90,143.01	0.00	0.00	0.00	0.00	35,545.39	125,688.40
Purchased Services	300	0.00	5,743,838.71	0.00	0.00	0.00	0.00	141,599.39	5,885,438.10
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	79,632.16	79,632.16
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	7,215,198.05	104,143,872.00	0.00	0.00	0.00	0.00	0.00	111,359,070.05
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		7,215,198.05	110,255,957.95	0.00	0.00	0.00	0.00	360,373.11	117,831,529.11
<b>Operating Income (Loss)</b>		(873,379.65)	7,142,855.51	0.00	0.00	0.00	0.00	105,746.70	6,375,222.56
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Investment Income	3430	300,217.91	1,048,021.83	0.00	0.00	0.00	0.00	0.00	1,348,239.74
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	1,431,201.64	0.00	0.00	0.00	0.00	29.91	1,431,231.55
Loss Recoveries	3740	370,422.15	0.00	0.00	0.00	0.00	0.00	0.00	370,422.15
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		670,640.06	2,479,223.47	0.00	0.00	0.00	0.00	29.91	3,149,893.44
<b>Income (Loss) Before Operating Transfers</b>		(202,739.59)	9,622,078.98	0.00	0.00	0.00	0.00	105,776.61	9,525,116.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	(10,000.00)	0.00	0.00	0.00	0.00	(117,323.04)	(127,323.04)
<b>SPECIAL ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		(202,739.59)	9,612,078.98	0.00	0.00	0.00	0.00	(11,546.43)	9,397,792.96
Net Position, July 1, 2016	2880	10,863,029.11	82,457,156.20	0.00	0.00	0.00	0.00	11,546.43	93,331,731.74
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2017	2780	10,660,289.52	92,069,235.18	0.00	0.00	0.00	0.00	0.00	102,729,524.70

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2017

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	466,149.72	466,149.72
Receipts from interfund services provided	6,447,295.07	118,950,275.65	0.00	0.00	0.00	0.00	0.00	125,397,570.72
Payments to suppliers	(4,801.29)	(6,519,808.01)	0.00	0.00	0.00	0.00	(227,276.00)	(6,751,885.30)
Payments to employees	0.00	(18,893.62)	0.00	0.00	0.00	0.00	(139,141.56)	(158,035.18)
Payments for interfund services used	(6,324,198.05)	(103,039,432.30)	0.00	0.00	0.00	0.00	0.00	(109,363,630.35)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	118,295.73	9,372,141.72	0.00	0.00	0.00	0.00	99,732.16	9,590,169.61
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	(10,000.00)	0.00	0.00	0.00	0.00	(117,323.04)	(127,323.04)
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	(10,000.00)	0.00	0.00	0.00	0.00	(117,323.04)	(127,323.04)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	(418,512.85)	(9,938,896.69)	0.00	0.00	0.00	0.00	17,590.45	(10,339,819.09)
Interest and dividends received	300,217.91	1,048,021.83	0.00	0.00	0.00	0.00	0.00	1,348,239.74
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	(118,294.94)	(8,890,874.86)	0.00	0.00	0.00	0.00	17,590.45	(8,991,579.35)
<b>Net increase (decrease) in cash and cash equivalents</b>	0.79	471,266.86	0.00	0.00	0.00	0.00	(0.43)	471,267.22
Cash and cash equivalents - July 1, 2016	290,000.00	1,334,438.00	0.00	0.00	0.00	0.00	0.00	1,624,438.00
Cash and cash equivalents - June 30, 2017	290,000.79	1,805,704.86	0.00	0.00	0.00	0.00	(0.43)	2,095,705.22
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	(502,957.50)	8,574,057.15	0.00	0.00	0.00	0.00	105,776.61	8,176,876.26
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	(39,979.32)	0.00	0.00	0.00	0.00	0.00	0.00	(39,979.32)
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	(224,966.16)	0.00	0.00	0.00	0.00	0.00	0.00	(224,966.16)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	(4,801.29)	(775,969.30)	0.00	0.00	0.00	0.00	(6,044.45)	(786,815.04)
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	120,260.55	0.00	0.00	0.00	0.00	0.00	120,260.55
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	349,353.62	0.00	0.00	0.00	0.00	0.00	349,353.62
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	891,000.00	1,104,439.70	0.00	0.00	0.00	0.00	0.00	1,995,439.70
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	621,253.23	798,084.57	0.00	0.00	0.00	0.00	(6,044.45)	1,413,293.35
<b>Net cash provided (used) by operating activities</b>	118,295.73	9,372,141.72	0.00	0.00	0.00	0.00	99,732.16	9,590,169.61
<b>Noncash investing, capital and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**June 30, 2017**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2017**

	Account Number	Gear Up Trust Fund 851	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	117,097.72	0.00	0.00	117,097.72
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		117,097.72	0.00	0.00	117,097.72
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	117,097.72	0.00	0.00	117,097.72
<b>Total Net Position</b>		117,097.72	0.00	0.00	117,097.72

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Gear Up Trust Fund 851	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	586.90	0.00	0.00	586.90
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		586.90	0.00	0.00	586.90
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		586.90	0.00	0.00	586.90
<b>Total Additions</b>		586.90	0.00	0.00	586.90
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	109,454.25	0.00	0.00	109,454.25
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		109,454.25	0.00	0.00	109,454.25
<b>Change In Net Position</b>		(108,867.35)	0.00	0.00	(108,867.35)
Net Position Held In Trust, July 1, 2016	2885	225,965.07	0.00	0.00	225,965.07
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	117,097.72	0.00	0.00	117,097.72

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2017**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Held in Trust for Pension Benefits	2785	0.00	0.00	0.00	0.00
Held in Trust for Other Purposes	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net Position Held In Trust, July 1, 2016	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net Position Held in Trust for Pension Benefits and Other Purposes, June 30, 2017	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2017**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,269,342.00	0.00	0.00	6,269,342.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,269,342.00	0.00	0.00	6,269,342.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,269,342.00	0.00	0.00	6,269,342.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		6,269,342.00	0.00	0.00	6,269,342.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2017**

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2017**

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**Agency Fund Name**  
**June 30, 2017**

	Account Number	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2017**

	Account Number	Total Agency Funds Balances July 1, 2016	Total Agency Funds Additions	Total Agency Funds Deductions	Total Agency Funds Balances June 30, 2017
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				
Pension	1940				
Other Postemployment Benefits	1950				
<b>Total Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				
Pension	2640				
Other Postemployment Benefits	2650				
<b>Total Deferred Inflows of Resources</b>					

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**June 30, 2017**

	Account Number	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Nonmajor Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	11,542,766.63	0.00	0.00	11,542,766.63
Investments	1160	1,606,840.57	0.00	0.00	1,606,840.57
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	5,517,796.26	0.00	0.00	5,517,796.26
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,808,283.37	0.00	0.00	1,808,283.37
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	303,435.52	0.00	0.00	303,435.52
Internal Balances		118,456.09	0.00	0.00	118,456.09
Cash with Fiscal/Service Agents	1114	8,555.15	0.00	0.00	8,555.15
Section 1011.13, F.S., Loan Proceeds	1420	178,320.26	0.00	0.00	178,320.26
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	479,351.01	0.00	0.00	479,351.01
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	3,046,806.00	0.00	0.00	3,046,806.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	17,000.00	0.00	0.00	17,000.00
Nondepreciable Capital Assets		3,063,806.00	0.00	0.00	3,063,806.00
Improvements Other Than Buildings	1320	1,501,683.43	0.00	0.00	1,501,683.43
Less Accumulated Depreciation	1329	(551,260.64)	0.00	0.00	(551,260.64)
Buildings and Fixed Equipment	1330	12,529,316.57	0.00	0.00	12,529,316.57
Less Accumulated Depreciation	1339	(2,598,284.61)	0.00	0.00	(2,598,284.61)
Furniture, Fixtures and Equipment	1340	9,028,137.29	0.00	0.00	9,028,137.29
Less Accumulated Depreciation	1349	(5,970,010.56)	0.00	0.00	(5,970,010.56)
Motor Vehicles	1350	1,610,380.50	0.00	0.00	1,610,380.50
Less Accumulated Depreciation	1359	(267,505.42)	0.00	0.00	(267,505.42)
Property Under Capital Leases	1370	81,987,913.34	0.00	0.00	81,987,913.34
Less Accumulated Depreciation	1379	(6,939,749.85)	0.00	0.00	(6,939,749.85)
Audiovisual Materials	1381	610,885.92	0.00	0.00	610,885.92
Less Accumulated Depreciation	1388	(314,688.29)	0.00	0.00	(314,688.29)
Computer Software	1382	5,540,750.88	0.00	0.00	5,540,750.88
Less Accumulated Amortization	1389	(4,173,202.45)	0.00	0.00	(4,173,202.45)
Depreciable Capital Assets, Net		91,994,366.11	0.00	0.00	91,994,366.11
Total Capital Assets		95,058,172.11	0.00	0.00	95,058,172.11
<b>Total Assets</b>		<b>116,621,976.97</b>	<b>0.00</b>	<b>0.00</b>	<b>116,621,976.97</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	1,042,065.00	0.00	0.00	1,042,065.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	1,758,753.00	0.00	0.00	1,758,753.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>2,800,818.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,800,818.00</b>
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	2,251,290.51	0.00	0.00	2,251,290.51
Payroll Deductions and Withholdings	2170	499,407.26	0.00	0.00	499,407.26
Accounts Payable	2120	7,606,968.39	0.00	0.00	7,606,968.39
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	246,126.21	0.00	0.00	246,126.21
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	25,606.08	0.00	0.00	25,606.08
Due to Other Agencies	2230	373,079.45	0.00	0.00	373,079.45
Due to Fiscal Agent	2240	85,279.22	0.00	0.00	85,279.22
Pension Liability	2115	412,221.00	0.00	0.00	412,221.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	122,174.22	0.00	0.00	122,174.22
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	25,440.67	0.00	0.00	25,440.67
Obligations Under Capital Leases	2315	1,588,285.47	0.00	0.00	1,588,285.47
Bonds Payable	2320	218,901.00	0.00	0.00	218,901.00
Liability for Compensated Absences	2330	138,427.39	0.00	0.00	138,427.39
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	1,194,094.00	0.00	0.00	1,194,094.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	18,666.60	0.00	0.00	18,666.60
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		3,183,815.13	0.00	0.00	3,183,815.13
<i>Portion Due After One Year:</i>					
Notes Payable	2310	766,996.00	0.00	0.00	766,996.00
Obligations Under Capital Leases	2315	89,047,620.01	0.00	0.00	89,047,620.01
Bonds Payable	2320	13,972,880.30	0.00	0.00	13,972,880.30
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	3,596,664.00	0.00	0.00	3,596,664.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	2,977,025.86	0.00	0.00	2,977,025.86
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		110,361,186.17	0.00	0.00	110,361,186.17
Total Long-Term Liabilities		113,545,001.30	0.00	0.00	113,545,001.30
<b>Total Liabilities</b>		<b>125,167,153.65</b>	<b>0.00</b>	<b>0.00</b>	<b>125,167,153.65</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	26,477.62	0.00	0.00	26,477.62
Pension	2640	230,825.00	0.00	0.00	230,825.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>257,302.62</b>	<b>0.00</b>	<b>0.00</b>	<b>257,302.62</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	(9,769,514.67)	0.00	0.00	(9,769,514.67)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	37,510.87	0.00	0.00	37,510.87
Debt Service	2780	1,606,840.57	0.00	0.00	1,606,840.57
Capital Projects	2780	34,013.81	0.00	0.00	34,013.81
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	2,089,488.12	0.00	0.00	2,089,488.12
<b>Total Net Position</b>		<b>(6,001,661.30)</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,001,661.30)</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	51,601,133.14	0.00	4,000,142.93	0.00	(47,600,990.21)
Student Support Services	6100	2,566,117.41	0.00	144,908.24	0.00	(2,421,209.17)
Instructional Media Services	6200	339,749.57	0.00	48,677.46	0.00	(291,072.11)
Instruction and Curriculum Development Services	6300	1,852,688.77	0.00	45,835.59	0.00	(1,806,853.18)
Instructional Staff Training Services	6400	783,585.07	0.00	388,357.55	0.00	(395,227.52)
Instruction-Related Technology	6500	548,646.94	0.00	24,433.86	0.00	(524,213.08)
Board	7100	788,095.42	0.00	0.00	0.00	(788,095.42)
General Administration	7200	651,411.77	0.00	0.00	0.00	(651,411.77)
School Administration	7300	12,313,586.82	0.00	147,202.20	0.00	(12,166,384.62)
Facilities Acquisition and Construction	7400	3,504,683.80	0.00	0.00	1,225,623.00	(2,279,060.80)
Fiscal Services	7500	4,139,987.02	0.00	0.00	0.00	(4,139,987.02)
Food Services	7600	4,350,179.24	690,142.41	3,826,189.71	0.00	166,152.88
Central Services	7700	1,338,520.73	0.00	2,806.41	0.00	(1,335,714.32)
Student Transportation Services	7800	1,458,587.55	0.00	18,004.70	0.00	(1,440,582.85)
Operation of Plant	7900	12,620,182.00	0.00	10,148.00	465,759.90	(12,144,274.10)
Maintenance of Plant	8100	2,023,791.76	0.00	0.00	22,608.10	(2,001,183.66)
Administrative Technology Services	8200	301,656.45	0.00	0.00	0.00	(301,656.45)
Community Services	9100	1,229,811.83	1,709,559.72	3,182.46	0.00	482,930.35
Interest on Long-Term Debt	9200	7,868,638.51	0.00	0.00	1,855,218.00	(6,013,420.51)
Unallocated Depreciation/Amortization Expense		1,067,377.23				(1,067,377.23)
<b>Total Component Unit Activities</b>		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00	(96,719,630.79)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

0.00
0.00
0.00
0.00
88,718,845.92
2,638.45
5,303,689.20
0.00
0.00
0.00
94,025,173.57
(2,694,457.22)
(3,312,964.31)
5,760.23
(6,001,661.30)

The notes to financial statements are an integral part of this statement.

[illegible]

ESE 145



[illegible]

ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	51,601,133.14	0.00	4,000,142.93	0.00	(47,600,990.21)
Student Support Services	6100	2,566,117.41	0.00	144,908.24	0.00	(2,421,209.17)
Instructional Media Services	6200	339,749.57	0.00	48,677.46	0.00	(291,072.11)
Instruction and Curriculum Development Services	6300	1,852,688.77	0.00	45,835.59	0.00	(1,806,853.18)
Instructional Staff Training Services	6400	783,585.07	0.00	388,357.55	0.00	(395,227.52)
Instruction-Related Technology	6500	548,646.94	0.00	24,433.86	0.00	(524,213.08)
Board	7100	788,095.42	0.00	0.00	0.00	(788,095.42)
General Administration	7200	651,411.77	0.00	0.00	0.00	(651,411.77)
School Administration	7300	12,313,586.82	0.00	147,202.20	0.00	(12,166,384.62)
Facilities Acquisition and Construction	7400	3,504,683.80	0.00	0.00	1,225,623.00	(2,279,060.80)
Fiscal Services	7500	4,139,987.02	0.00	0.00	0.00	(4,139,987.02)
Food Services	7600	4,350,179.24	690,142.41	3,826,189.71	0.00	166,152.88
Central Services	7700	1,338,520.73	0.00	2,806.41	0.00	(1,335,714.32)
Student Transportation Services	7800	1,458,587.55	0.00	18,004.70	0.00	(1,440,582.85)
Operation of Plant	7900	12,620,182.00	0.00	10,148.00	465,759.90	(12,144,274.10)
Maintenance of Plant	8100	2,023,791.76	0.00	0.00	22,608.10	(2,001,183.66)
Administrative Technology Services	8200	301,656.45	0.00	0.00	0.00	(301,656.45)
Community Services	9100	1,229,811.83	1,709,559.72	3,182.46	0.00	482,930.35
Interest on Long-Term Debt	9200	7,868,638.51	0.00	0.00	1,855,218.00	(6,013,420.51)
Unallocated Depreciation/Amortization Expense		1,067,377.23				(1,067,377.23)
<b>Total Component Unit Activities</b>		111,348,431.03	2,399,702.13	8,659,889.11	3,569,209.00	(96,719,630.79)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

0.00
0.00
0.00
0.00
88,718,845.92
2,638.45
5,303,689.20
0.00
0.00
0.00
94,025,173.57
(2,694,457.22)
(3,312,964.31)
5,760.23
(6,001,661.30)

The notes to financial statements are an integral part of this statement.

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2017**

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2017, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 11, 2017.

  
Signature of District School Superintendent

  
Signature Date

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
FDOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	204,323.54
Reserve Officers Training Corps (ROTC)	3191	1,161,229.44
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	1,365,552.98
<i>Federal Through State and Local:</i>		
Medicaid	3202	4,861,784.96
National Forest Funds	3255	
Federal Through Local	3280	196,605.49
Miscellaneous Federal Through State	3299	28,593.04
Total Federal Through State and Local	3200	5,086,983.49
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	444,817,498.00
Workforce Development	3315	
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	65,846.76
Diagnostic and Learning Resources Centers	3335	34,932.41
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	
State License Tax	3343	247,405.40
District Discretionary Lottery Funds	3344	2,193,416.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	146,071,754.00
Florida School Recognition Funds	3361	4,694,349.00
Voluntary Prekindergarten Program	3371	3,353,676.88
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	71,725.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	2,735,416.75
Total State	3300	604,732,520.20
<i>Local:</i>		
District School Taxes	3411	306,336,152.80
Tax Redemptions	3421	2,060,047.03
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	19,530.25
Interest on Investments	3431	2,319,602.55
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(3,184.64)
Gifts, Grants and Bequests	3440	5,101,492.83
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
<i>Other Fees:</i>		
Preschool Program Fees	3471	508,921.41
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	9,734,073.10
Other Schools, Courses and Classes Fees	3479	3,325,627.41
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	138,987.14
Receipt of Federal Indirect Cost Rate	3494	3,776,566.95
Other Miscellaneous Local Sources	3495	6,994,447.36
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	281,714.73
Collections for Lost, Damaged and Sold Textbooks	3498	78,568.10
Receipt of Food Service Indirect Costs	3499	2,436,858.87
Total Local	3400	343,109,405.89
<b>Total Revenues</b>	<b>3000</b>	<b>954,294,462.56</b>

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
 FDOE Page 2  
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	377,370,472.19	127,684,726.70	124,318,299.76	14,845.63	15,272,937.75	1,503,661.79	1,733,790.40	647,898,734.22
Student Support Services	6100	34,607,785.18	12,141,505.16	3,598,201.46	773.34	480,047.39	192,207.71	1,079,143.19	52,099,663.43
Instructional Media Services	6200	3,699,009.62	1,326,023.31	316,719.54		203,178.89	23,769.64	6,219.00	5,574,920.00
Instruction and Curriculum Development Services	6300	10,014,181.53	3,134,512.73	2,449,334.54	3,924.58	305,513.59	2,789.82	25,743.86	15,936,000.65
Instructional Staff Training Services	6400	8,862,715.65	2,782,501.10	3,071,667.63		53,149.25	1,486.75	34,189.10	14,805,709.48
Instruction-Related Technology	6500	6,142,447.62	2,074,955.15	1,746,851.47		445,407.30		11,770.75	10,421,432.29
Board	7100	536,760.91	245,080.34	1,205,836.35	99.71	6,734.37	432.02	157,655.91	2,152,599.61
General Administration	7200	1,433,922.02	404,755.17	139,404.26	4,439.36	13,204.20	3,538.17	27,746.50	2,027,009.68
School Administration	7300	44,503,258.98	14,861,870.04	280,729.01		465,611.49	88,912.19	11,141.54	60,211,523.25
Facilities Acquisition and Construction	7410	701,932.79	234,372.35	29,567.30		2,402.98	3,070,886.98	550.00	4,039,712.40
Fiscal Services	7500	3,916,363.86	1,325,640.59	421,088.24		76,507.29	29,347.25	18,200.84	5,787,148.07
Food Services	7600								0.00
Central Services	7700	8,629,262.55	6,360,021.23	3,830,653.61	95,455.98	281,270.83	98,948.98	238,211.10	19,533,824.28
Student Transportation Services	7800	890,310.26	312,328.79	51,944,210.11	2,615,470.16	9,261.51	3,725.81		55,775,306.64
Operation of Plant	7900	8,699,556.81	4,058,328.21	34,414,540.09	16,321,077.15	1,412,360.46	45,009.32	6,282.32	64,957,154.36
Maintenance of Plant	8100	13,076,899.58	4,445,173.73	5,033,361.47	398,568.13	5,095,102.41	51,346.40	41,453.96	28,141,905.68
Administrative Technology Services	8200	3,022,469.91	846,320.90	3,639,267.78	29,367.01	34,917.94	165,271.23	204,776.50	7,942,391.27
Community Services	9100	627,156.67	186,864.81	801,196.81		59,983.02	9,283.91	6,576.00	1,691,061.22
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						920,702.91		920,702.91
Other Capital Outlay	9300						2,312,220.54		2,312,220.54
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720							8,036.90	8,036.90
<b>Total Expenditures</b>		526,734,506.13	182,424,980.31	237,240,929.43	19,484,021.05	24,217,590.67	8,523,541.42	3,611,487.87	1,002,237,056.88
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(47,942,594.32)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
FDOE Page 3  
**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	
Sale of Capital Assets	3730	185,902.50
Loss Recoveries	3740	5,650.49
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	27,840,370.00
From Special Revenue Funds	3640	3,094,078.21
From Permanent Funds	3660	
From Internal Service Funds	3670	127,323.04
From Enterprise Funds	3690	
Total Transfers In	3600	31,061,771.25
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(220,778.17)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(220,778.17)
<b>Total Other Financing Sources (Uses)</b>		31,032,546.07
<b>Net Change In Fund Balance</b>		(16,910,048.25)
Fund Balance, July 1, 2016	2800	100,972,096.62
Adjustments to Fund Balance	2891	(3,290,523.00)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	2,872,139.59
Restricted Fund Balance	2720	15,819,493.94
Committed Fund Balance	2730	
Assigned Fund Balance	2740	21,511,188.61
Unassigned Fund Balance	2750	40,568,703.23
Total Fund Balances, June 30, 2017	2700	80,771,525.37

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2017

Exhibit K-2  
FDOE Page 4  
**Fund 410**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	32,655,894.04
School Breakfast Reimbursement	3262	15,227,992.59
Afterschool Snack Reimbursement	3263	988,511.52
Child Care Food Program	3264	
USDA-Donated Commodities	3265	3,713,072.31
Cash in Lieu of Donated Foods	3266	793.46
Summer Food Service Program	3267	1,206,066.27
Fresh Fruit and Vegetable Program	3268	443,277.05
Other Food Services	3269	
Federal Through Local	3280	2,659,036.08
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	56,894,643.32
<i>State:</i>		
School Breakfast Supplement	3337	457,370.00
School Lunch Supplement	3338	464,666.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	922,036.00
<i>Local:</i>		
Interest on Investments	3431	123,463.80
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	(360.52)
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,014,064.95
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	62,129.55
Student and Adult á la Carte Fees	3454	2,905,352.75
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	311,826.79
Refunds of Prior Year's Expenditures	3497	1,114.34
Total Local	3400	5,417,591.66
<b>Total Revenues</b>	<b>3000</b>	<b>63,234,270.98</b>

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-2  
FDOE Page 5  
**Fund 410**

<b>EXPENDITURES (Function 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	1,577,059.51
Employee Benefits	200	735,262.42
Purchased Services	300	44,872,764.22
Energy Services	400	597,805.15
Materials and Supplies	500	4,489,690.92
Capital Outlay	600	3,715,191.26
Other	700	2,447,759.22
Other Capital Outlay (Function 9300)	600	4,293,486.86
<b>Total Expenditures</b>		62,729,019.56
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		505,251.42
<b>OTHER FINANCING SOURCES (USES)</b> <b>and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	11,520.43
<i>Transfers In:</i>		
From General Fund	3610	187,219.16
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	187,219.16
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(3,094,078.21)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(3,094,078.21)
<b>Total Other Financing Sources (Uses)</b>		(2,895,338.62)
<b>Net Change in Fund Balance</b>		(2,390,087.20)
Fund Balance, July 1, 2016	2800	10,607,730.61
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	8,217,643.41
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2017	2700	8,217,643.41



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - OTHER FEDERAL PROGRAMS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-3  
FDOE Page 6  
**Fund 420**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	
Miscellaneous Federal Direct	3199	1,921,449.59
Total Federal Direct	3100	1,921,449.59
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,279,456.20
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	36,291,554.40
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	41,232,543.19
Teacher and Principal Training and Recruiting - Title II, Part A	3225	2,980,574.78
Math and Science Partnerships - Title II, Part B	3226	72,589.56
Language Instruction - Title III	3241	713,781.58
Twenty-First Century Schools - Title IV	3242	244,890.98
Federal Through Local	3280	4,809.57
Emergency Immigrant Education Program	3293	12,676.40
Miscellaneous Federal Through State	3299	1,094,636.18
Total Federal Through State and Local	3200	83,927,512.84
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>85,848,962.43</b>

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2017

Exhibit K-3  
FDOE Page 7  
Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	17,909,103.30	7,650,468.95	12,388,362.50		1,912,385.39	1,027,732.77	74,166.44	40,962,219.35
Student Support Services	6100	8,576,253.09	2,673,932.64	2,357,881.08		209,003.24	42,330.17		13,859,400.22
Instructional Media Services	6200	867,680.67	275,300.92	36,732.60		2,654.85	51,970.78		1,234,339.82
Instruction and Curriculum Development Services	6300	6,830,425.91	2,018,140.95	648,655.55		145,503.51	7,368.02	22,240.00	9,672,333.94
Instructional Staff Training Services	6400	7,194,034.93	2,220,772.78	1,689,755.65		136,827.89	12,131.82	22,035.63	11,275,558.70
Instruction-Related Technology	6500	44,977.69	15,210.41						60,188.10
Board	7100								0.00
General Administration	7200							3,776,566.86	3,776,566.86
School Administration	7300	113,477.01	29,635.30	5,850.67		1,127.76	2,108.00	920.00	153,118.74
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800	133,937.35	53,043.77	399,313.05	0.00				586,294.17
Operation of Plant	7900			79,067.14					79,067.14
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	46,136.97	15,611.64			2,271.99	0.00		64,020.60
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						4,125,854.79		4,125,854.79
<b>Total Expenditures</b>		41,716,026.92	14,952,117.36	17,605,618.24	0.00	2,409,774.63	5,269,496.35	3,895,928.93	85,848,962.43
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2017</b>	2700								0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS**  
**ARRA RACE TO THE TOP**

For the Fiscal Year Ended June 30, 2017

Exhibit K-4  
FDOE Page 8  
**Fund 434**

<b>REVENUES</b>	<b>Account Number</b>	<b>ARRA Race to the Top 434</b>
<i>Federal Through State and Local:</i>		
Race to the Top	3214	
Individuals with Disabilities Education Act (IDEA)	3230	
Elementary and Secondary Education Act - Title I	3240	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS-ARRA RACE TO THE TOP (Continued)  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-4  
 FDOE Page 9  
 Fund 434

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2017</b>	2700	0.00							

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
For the Fiscal Year Ended June 30, 2017

Exhibit K-5  
FDOE Page 10  
Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Total Federal Through State and Local	3200		0.00						
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400		0.00						
<b>Total Revenues</b>	3000		0.00						
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100	2,925.44	771.62						3,697.06
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	16,619.91	5,118.45			8,123.59			29,861.95
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		19,545.35	5,890.07	0.00	0.00	8,123.59	0.00	0.00	33,559.01
<b>Excess (Deficiency) of Revenues over Expenditures</b>									(33,559.01)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	33,559.01							
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	33,559.01							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>		33,559.01							
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2016	2800								0.00
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2017</b>	2700								0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-6  
FD0E Page 11  
**Funds 200**

REVENUES	Account Number	SBE/COB1 Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							2,636,757.34	2,636,757.34
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COB1 Bonds	3322	1,873,829.60							1,873,829.60
SBE/COB1 Bond Interest	3326	511.35							511.35
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	1,874,340.95	0.00	0.00	0.00	0.00	0.00	0.00	1,874,340.95
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						182,969.25	112,187.01	295,156.26
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	182,969.25	112,187.01	295,156.26
<b>Total Revenues</b>	3000	1,874,340.95	0.00	0.00	0.00	0.00	182,969.25	2,748,944.35	4,806,254.55
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	1,812,000.00					7,736,191.00	1,775,000.00	11,323,191.00
Interest	720	108,310.00					11,424,257.53	3,233,696.00	14,766,263.53
Dues and Fees	730	591.14					61,131.55	13,600.00	75,322.69
Miscellaneous	790								0.00
<b>Total Expenditures</b>		1,920,901.14	0.00	0.00	0.00	0.00	19,221,580.08	5,022,796.00	26,164,777.22
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(46,560.19)	0.00	0.00	0.00	0.00	(19,038,610.83)	(2,273,351.65)	(21,358,522.67)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>	Account Number	SBE/COB1 Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						22,779,720.08	5,533,613.37	28,313,333.45
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	22,779,720.08	5,533,613.37	28,313,333.45
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	22,779,720.08	5,533,613.37	28,313,333.45
<b>Net Change in Fund Balances</b>		(46,560.19)	0.00	0.00	0.00	0.00	3,741,109.25	3,260,261.72	6,954,810.78
Fund Balance, July 1, 2016	2800	56,185.28					13,208,463.87	12,819,732.00	26,084,381.15
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	9,625.09					16,949,573.12	16,079,993.72	33,039,191.93
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2017	2700	9,625.09	0.00	0.00	0.00	0.00	16,949,573.12	16,079,993.72	33,039,191.93

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-6  
 FDOE Page 11  
**Funds 200**

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							2,636,757.34	2,636,757.34
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	1,873,829.60							1,873,829.60
SBE/COBI Bond Interest	3326	511.35							511.35
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	1,874,340.95	0.00	0.00	0.00	0.00	0.00	0.00	1,874,340.95
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						182,969.25	112,187.01	295,156.26
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	182,969.25	112,187.01	295,156.26
<b>Total Revenues</b>	3000	1,874,340.95	0.00	0.00	0.00	0.00	182,969.25	2,748,944.35	4,806,254.55
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	1,812,000.00					7,736,191.00	1,775,000.00	11,323,191.00
Interest	720	108,310.00					11,424,257.53	3,233,696.00	14,766,263.53
Dues and Fees	730	591.14					61,131.55	13,600.00	75,322.69
Miscellaneous	790								0.00
<b>Total Expenditures</b>		1,920,901.14	0.00	0.00	0.00	0.00	19,221,580.08	5,022,296.00	26,164,777.22
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(46,560.19)	0.00	0.00	0.00	0.00	(19,038,610.83)	(2,273,351.65)	(21,358,522.67)

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
Transfers In:									
From General Fund	3610								0.00
From Capital Projects Funds	3630						22,779,720.08	5,533,613.37	28,313,333.45
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	22,779,720.08	5,533,613.37	28,313,333.45
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	22,779,720.08	5,533,613.37	28,313,333.45
Net Change in Fund Balances		(46,560.19)	0.00	0.00	0.00	0.00	3,741,109.25	3,260,261.72	6,954,810.78
Fund Balance, July 1, 2016	2800	56,185.28					13,208,463.87	12,819,732.00	26,084,381.15
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	9,625.09					16,949,573.12	16,079,993.72	33,039,191.93
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2017	2700	9,625.09	0.00	0.00	0.00	0.00	16,949,573.12	16,079,993.72	33,039,191.93



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-7  
FDOE Page 12  
**Funds 300**

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						2,450,107.64					2,450,107.64
Interest on Undistributed CO&DS	3325						78,696.57					78,696.57
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391				4,013,148.00							4,013,148.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									3,590,370.00		3,590,370.00
Other Miscellaneous State Revenues	3399									360,380.72		360,380.72
Total State Sources	3300	0.00	0.00	0.00	4,013,148.00	0.00	2,528,804.21	0.00	0.00	3,950,750.72	0.00	10,492,702.93
<i>Local:</i>												
District Local Capital Improvement Tax	3413							87,080,366.37				87,080,366.37
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421							515,132.15				515,132.15
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431				4,156.93		17,790.90	597,165.73		171,125.97		790,239.53
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433				(20.64)		(86.47)	(2,765.26)		(214.95)		(3,087.32)
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							42,945.34		4,400.00		47,345.34
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497							4,496.65				4,496.65
Total Local Sources	3400	0.00	0.00	0.00	4,136.29	0.00	17,704.43	88,237,340.98	0.00	175,311.02	0.00	88,434,492.72
<b>Total Revenues</b>	3000	0.00	0.00	0.00	4,017,284.29	0.00	2,546,508.64	88,237,340.98	0.00	4,126,061.74	0.00	98,927,195.65
<b>EXPENDITURES</b>												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630											0.00
Furniture, Fixtures and Equipment	640							19,395,052.15		776,105.07		20,171,157.22
Motor Vehicles (Including Buses)	650							380,466.46				380,466.46
Land	660							2,445.00		41,414.78		43,859.78
Improvements Other Than Buildings	670							1,683,261.43		1,022,674.88		2,705,936.31
Remodeling and Renovations	680				2,630,475.79		1,231,676.81	20,354,580.63		5,695,550.58		29,912,283.81
Computer Software	690							2,226,597.62		474,443.50		2,701,041.12
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						3,340.63					3,340.63
Miscellaneous	790											0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	2,630,475.79	0.00	1,235,017.44	44,042,403.29	0.00	8,010,188.81	0.00	55,918,085.33
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00	0.00	0.00	1,386,808.50	0.00	1,311,491.20	44,194,937.69	0.00	(3,884,127.07)	0.00	43,009,110.32

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-7  
FDOE Page 13  
**Funds 300**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) <b>310</b>	Special Act Bonds <b>320</b>	Sections 1011.14 and 1011.15, F.S., Loans <b>330</b>	Public Education Capital Outlay (PECO) <b>340</b>	District Bonds <b>350</b>	Capital Outlay and Debt Service Program (CO&DS) <b>360</b>	Nonvoted Capital Improvement Section 1011.71(2), F.S. <b>370</b>	Voted Capital Improvement Fund <b>380</b>	Other Capital Projects <b>390</b>	ARRA Economic Stimulus Capital Projects <b>399</b>	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910							(24,250,000.00)		(3,590,370.00)		(27,840,370.00)
To Debt Service Funds	920							(28,313,333.45)				(28,313,333.45)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(52,563,333.45)	0.00	(3,590,370.00)	0.00	(56,153,703.45)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	(52,563,333.45)	0.00	(3,590,370.00)	0.00	(56,153,703.45)
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00		0.00	1,311,491.20	(8,368,395.76)	0.00	(7,474,497.07)	0.00	(13,144,593.13)
Fund Balance, July 1, 2016	2800				1,868,904.55		2,175,437.28	38,469,508.70		11,740,589.14		54,254,439.67
Adjustments to Fund Balances	2891							3,290,523.00				3,290,523.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				3,255,713.05		3,486,928.48	33,391,635.94		4,266,092.07		44,400,369.54
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2017	2700	0.00	0.00	0.00	3,255,713.05	0.00	3,486,928.48	33,391,635.94	0.00	4,266,092.07	0.00	44,400,369.54

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2017

Exhibit K-8  
FDOE Page 14  
Fund 000

REVENUES	Account Number								
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
<b>Total Revenues</b>	3000		0.00						
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
<b>Total Other Financing Sources (Uses)</b>			0.00						
<b>Net Change in Fund Balance</b>			0.00						
Fund Balance, July 1, 2016	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2017	2700		0.00						

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-9  
 FDOE Page 15  
**Funds 900**

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium <b>911</b>	Self-Insurance - Consortium <b>912</b>	Self-Insurance - Consortium <b>913</b>	Self-Insurance - Consortium <b>914</b>	ARRA - Consortium <b>915</b>	Other Enterprise Programs <b>921</b>	Other Enterprise Programs <b>922</b>	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2016	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780								0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-10

FDOE Page 16

Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481							466,119.81	466,119.81
Charges for Sales	3482								0.00
Premium Revenue	3484	6,341,818.40	115,678,264.19						122,020,082.59
Other Operating Revenues	3489		1,720,549.27						1,720,549.27
<b>Total Operating Revenues</b>		6,341,818.40	117,398,813.46	0.00	0.00	0.00	0.00	466,119.81	124,206,751.67
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100		278,104.23					103,596.17	381,700.40
Employee Benefits	200		90,143.01					35,545.39	125,688.40
Purchased Services	300		5,743,838.71					141,599.39	5,885,438.10
Energy Services	400								0.00
Materials and Supplies	500							79,632.16	79,632.16
Capital Outlay	600								0.00
Other	700	7,215,198.05	104,143,872.00						111,359,070.05
Depreciation and Amortization Expense	780								0.00
<b>Total Operating Expenses</b>		7,215,198.05	110,255,957.95	0.00	0.00	0.00	0.00	360,373.11	117,831,529.11
<b>Operating Income (Loss)</b>		(873,379.65)	7,142,855.51	0.00	0.00	0.00	0.00	105,746.70	6,375,222.56
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	301,134.67	1,052,202.00						1,353,336.67
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(916.76)	(4,180.17)						(5,096.93)
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495		1,431,201.64					29.91	1,431,231.55
Loss Recoveries	3740	370,422.15							370,422.15
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		670,640.06	2,479,223.47	0.00	0.00	0.00	0.00	29.91	3,149,893.44
<b>Income (Loss) Before Operating Transfers</b>		(202,739.59)	9,622,078.98	0.00	0.00	0.00	0.00	105,776.61	9,525,116.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910		(10,000.00)					(117,323.04)	(127,323.04)
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	(10,000.00)	0.00	0.00	0.00	0.00	(117,323.04)	(127,323.04)
<b>Change in Net Position</b>		(202,739.59)	9,612,078.98	0.00	0.00	0.00	0.00	(11,546.43)	9,397,792.96
Net Position, July 1, 2016	2880	10,863,029.11	82,457,156.20					11,546.43	93,331,731.74
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2017	2780	10,660,289.52	92,069,235.18					0.00	102,729,524.70

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS**

June 30, 2017

Exhibit K-11  
FDOE Page 17  
**Fund 891**

ASSETS	Account Number	Beginning Balance July 1, 2016	Additions	Deductions	Ending Balance June 30, 2017
Cash	1110	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
<b>Total Assets</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
<b>LIABILITIES</b>					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00
Due to Budgetary Funds	2161				0.00
<b>Total Liabilities</b>		6,329,009.00	34,059,333.00	34,119,000.00	6,269,342.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**  
June 30, 2017

Exhibit K-12  
FDOE Page 18  
**Fund 601**

	Account Number	Governmental Activities Total Balance [1] June 30, 2017	Business-Type Activities Total Balance [1] June 30, 2017	Total	Governmental Activities - Debt Principal Payments 2016-17	Governmental Activities - Principal Due Within One Year 2017-18	Governmental Activities - Debt Interest Payments 2016-17	Governmental Activities - Interest Due Within One Year 2017-18
Notes Payable	2310			0.00				
Obligations Under Capital Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	532,867.38		532,867.38	1,812,000.00	235,000.00	108,310.00	17,710.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	532,867.38	0.00	532,867.38	1,812,000.00	235,000.00	108,310.00	17,710.00
Liability for Compensated Absences	2330			0.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	268,126,430.93		268,126,430.93	7,736,191.00	7,733,511.00	10,799,257.54	10,550,787.90
Qualified Zone Academy Bonds (QZAB) Payable	2342	85,682,000.00		85,682,000.00	0.00	5,667,000.00	1,724,100.00	1,724,100.00
Qualified School Construction Bonds (QSCB) Payable	2343	47,893,351.73		47,893,351.73	1,775,000.00	1,775,000.00	2,134,596.00	2,060,046.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	401,701,782.66	0.00	401,701,782.66	9,511,191.00	15,175,511.00	14,657,953.54	14,334,933.90
Estimated Liability for Long-Term Claims	2350			0.00				
Net Other Postemployment Benefits Obligation	2360			0.00				
Net Pension Liability	2365			0.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		402,234,650.04	0.00	402,234,650.04	11,323,191.00	15,410,511.00	14,766,263.54	14,352,643.90

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2017, including discounts and premiums.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-13  
FDOE Page 19

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2016	Returned To FDOE	Revenues [1] 2016-17	Expenditures 2016-17	Flexibility [2] 2016-17	Unexpended June 30, 2017
Class Size Reduction Operating Funds (3355)	94740	3,988,420.51		146,071,754.00	149,399,220.90		660,953.61
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	1,017,525.03		2,518,689.00	2,578,806.10		957,407.93
Florida School Recognition Funds (3361)	92040	950,189.31		4,694,349.00	4,987,240.25		657,298.06
Instructional Materials (FEFP Earmark) [3]	90880	0.00		9,632,435.00	9,210,698.73		421,736.27
Library Media (FEFP Earmark) [3]	90881	861,454.92		543,091.00	264,978.29		1,139,567.63
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [4]	90800	1,529,174.95		5,706,319.00	5,942,340.47		1,293,153.48
Safe Schools (FEFP Earmark) [5]	90803	902,201.05		3,476,101.00	4,102,820.40		275,481.65
Salary Bonus Outstanding Teachers in D and F Schools	94030						0.00
Student Transportation (FEFP Earmark)	90830	0.00		19,754,249.00	19,754,249.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [4]	91280	4,414,089.04		33,172,777.00	32,560,335.10		5,026,530.94
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	265,282.14		2,106,876.00	2,185,788.88		186,369.26
Voluntary Prekindergarten - School Year Program (3371)	96440	1,870,765.82		3,353,676.88	3,069,549.40		2,154,893.30
Voluntary Prekindergarten - Summer Program (3371)	96441	126,308.93		0.00	26,914.00		99,394.93

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>						
<b>Public Utility Services Other than Energy - All Functions</b>	<b>380</b>	4,420,374.40	660,998.65			5,081,373.05
Public Utility Services Other than Energy - <i>Functions 7900 &amp; 8100</i>	380	4,420,374.40				4,420,374.40
<b>Natural Gas - All Functions</b>	<b>411</b>	178,374.17	77,916.27			256,290.44
Natural Gas - <i>Functions 7900 &amp; 8100</i>	411	178,374.17				178,374.17
<b>Bottled Gas - All Functions</b>	<b>421</b>					0.00
Bottled Gas - <i>Functions 7900 &amp; 8100</i>	421					0.00
<b>Electricity - All Functions</b>	<b>430</b>	15,983,437.20	511,416.94			16,494,854.14
Electricity - <i>Functions 7900 &amp; 8100</i>	430	15,983,437.20				15,983,437.20
<b>Heating Oil - All Functions</b>	<b>440</b>					0.00
Heating Oil - <i>Functions 7900 &amp; 8100</i>	440					0.00
<b>Gasoline - All Functions</b>	<b>450</b>	655,356.83	6,618.51			661,975.34
Gasoline - <i>Functions 7900 &amp; 8100</i>	450	505,796.18				505,796.18
<b>Other Energy Services - All Functions</b>	<b>490</b>					0.00
Other Energy Services - <i>Functions 7900 &amp; 8100</i>	490					0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		21,087,981.95	0.00	0.00	0.00	21,087,981.95
<b>Total - All Functions</b>		21,237,542.60	1,256,950.37	0.00	0.00	22,494,492.97
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	1,180.81				1,180.81
Diesel Fuel	460	2,614,289.35				2,614,289.35
Oil and Grease	540					0.00
<b>Total</b>		2,615,470.16		0.00	0.00	2,615,470.16

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651	0.00				0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
FDOE Page 21

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	394,792.00	37,259.00	345,389.00		777,440.00
Subawards Under Subagreements - In Excess of \$25,000	312	1,617,251.00	318,326.00	3,232,028.00		5,167,605.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	103,800.49
Food	570	398,375.08
Donated Foods	580	3,987,515.35

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102 and 103 (Function 5100)	120	239,943,684.00	8,526,415.00		248,470,099.00
Basic Programs 101, 102 and 103 (Function 5100)	140	16,906.17	476.00		17,382.17
Basic Programs 101, 102 and 103 (Function 5100)	750	1,116.00			1,116.00
<b>Total Basic Program Salaries</b>		239,961,706.17	8,526,891.00	0.00	248,488,597.17
Other Programs 130 (ESOL) (Function 5100)	120	9,788,641.00	14,405.00		9,803,046.00
Other Programs 130 (ESOL) (Function 5100)	140	689.70			689.70
Other Programs 130 (ESOL) (Function 5100)	750	45.53			45.53
<b>Total Other Program Salaries</b>		9,789,376.23	14,405.00	0.00	9,803,781.23
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	92,069,096.00	551,181.00		92,620,277.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	1,549.00			1,549.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750				0.00
<b>Total ESE Program Salaries</b>		92,070,645.00	551,181.00	0.00	92,621,826.00
Career Program 300 (Function 5300)	120	4,339,866.00	12,459.00		4,352,325.00
Career Program 300 (Function 5300)	140	803.75			803.75
Career Program 300 (Function 5300)	750				0.00
<b>Total Career Program Salaries</b>		4,340,669.75	12,459.00	0.00	4,353,128.75
<b>TOTAL</b>		346,162,397.15	9,104,936.00	0.00	355,267,333.15

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue ARRA Race to the Top 434	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	4,623,594.37	0.00	0.00	4,623,594.37

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
FDOE Page 22

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0.00
Exceptional	5200							0.00
Career Education	5300							0.00
Adult General	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (Object 393)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>					
General Fund	100	85,390,196.85	2,098,687.06		87,488,883.91
Special Revenue Funds - Food Service	410	0.00	0.00		0.00
Special Revenue Funds - Other Federal Programs	420	4,684,402.03	11,815.59		4,696,217.62
Special Revenue Funds - ARRA Race to the Top	434	0.00			0.00
Capital Projects Funds	3XX	3,590,370.00	0.00		3,590,370.00
<b>Total Charter School Distributions</b>		93,664,968.88	2,110,502.65	0.00	95,775,471.53

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - ARRA Race to the Top	5900	
<b>Total</b>	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2016	Earnings 2016-17	Expenditures 2016-17	Unexpended June 30, 2017
Earnings, Expenditures and Carryforward Amounts:		4,861,784.96	4,861,784.96	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			4,861,784.96	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			4,861,784.96	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2017:</i>		
Total Assets and Deferred Outflows of Resources	100	
Total Liabilities and Deferred Inflows of Resources	100	

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2017

Exhibit K-15  
FDOE Page 23  
Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,705,731.05	702,874.33	58,602.45		174,899.34	262,647.24		2,904,754.41
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	88,356.85	22,161.76	223.30					110,741.91
Instructional Staff Training Services	6400			7,070.88		5,314.63			12,385.51
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						56,885.00		56,885.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			1,746.57					1,746.57
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						9,950.00		9,950.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		1,794,087.90	725,036.09	67,643.20	0.00	180,213.97	329,482.24	0.00	3,096,463.40

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**SCHEDULE 3**  
**SCHOOL PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2017

[illegible]

**SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

\*Include Energy Services

**DUVAL COUNTY DISTRICT SCHOOL BOARD**  
**SCHEDULE 5**  
**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES**  
**For the Fiscal Year Ended June 30, 2017**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	17002	\$ 15,227,992.59	\$ -
National School Lunch Program	10.555	17001,17003	37,358,271.33	-
Summer Food Service Program for Children	10.559	17006, 17007	1,206,066.27	-
<b>Total Child Nutrition Cluster</b>			<b>53,792,330.19</b>	<b>-</b>
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	16004, 17004	443,277.05	-
<b>Total United States Department of Agriculture</b>			<b>54,235,607.24</b>	<b>-</b>
<b>United States Department of Education:</b>				
Direct:				
Impact Aid	84.041	N/A	204,323.54	-
School Safety National Activities	84.184	N/A	782,588.90	-
School Improvement Grants	84.377	N/A	674,157.52	-
<b>Total Direct</b>			<b>1,661,069.96</b>	<b>-</b>
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	262, 263, 266	35,344,254.36	1,354,847.72
Special Education - Preschool Grants	84.173	266, 267	946,243.76	24,847.20
University of South Florida:				
Special Education - Grants to States	84.027	None	2,631.30	-
<b>Total Special Education Cluster</b>			<b>36,293,129.42</b>	<b>1,379,694.92</b>
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	41,215,854.04	4,240,154.64
Career and Technical Education - Basic Grants to States	84.048	161	1,282,690.75	-
Education for Homeless Children and Youth	84.196	127	63,512.65	-
Charter Schools	84.282	298	740,846.59	740,846.59
Twenty-First Century Community Learning Centers	84.287	244	244,890.98	244,890.98
English Language Acquisition Grants	84.365	102, 104	743,147.13	251.44
Mathematics and Science Partnerships	84.366	235	72,589.56	-
Improving Teacher Quality State Grants	84.367	224	2,980,574.78	633,199.56
<b>Total Indirect</b>			<b>83,637,235.90</b>	<b>7,239,038.13</b>
<b>Total United States Department of Education</b>			<b>85,298,305.86</b>	<b>7,239,038.13</b>
<b>United States Department of Health and Human Services:</b>				
Direct:				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	354,865.49	-
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	37,276.55	-
<b>Total Direct</b>			<b>392,142.04</b>	<b>-</b>
Indirect:				
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	502	295,019.61	-
<b>Total Indirect</b>			<b>295,019.61</b>	<b>-</b>
<b>Total United States Department of Health and Human Services</b>			<b>687,161.65</b>	<b>-</b>

(Continued)

**United States Department of Defense:**

Direct:

Air Force Junior Reserve Officers Training Corps	None	N/A	\$ 247,107.73	\$ -
Army Junior Reserve Officers Training Corps	None	N/A	309,225.51	-
Marine Corps Reserve Junior Officers Training Corps	None	N/A	71,729.96	-
Navy Junior Reserve Officers Training Corps	None	N/A	533,166.24	-
Competitive Grants: Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	144,015.13	-
Invitational Grants for Military-Connected Schools	12.557	N/A	42,175.29	-

**Total United States Department of Defense**

1,347,419.86	-
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**Total Expenditures of Federal Awards**

\$ 141,568,494.61	\$ 7,239,038.13
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- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program. Includes \$3,713,072 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Impact Aid. Expenditures are related to grant number/program 19-FL-2017-0008.
- (6) Special Education - Grants to States. Total CFDA No. 84.027 expenditures: \$35,346,886.66.
- (7) Substance Abuse and Mental Health Services - Projects of Regional and National Significance. Total CFDA No. 93.243 expenditures: \$332,296.16.

Submitted Electronically

[illegible]

**DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Svcs. \$	6200-Instr. Media Svcs. \$	6300-Instr. & Curriculum Dev. \$
6400-Instr.Staff Training \$	6500-Instr.-Related Tech. \$	7100-Board \$
7200-General Admin. \$	7400-Facilities Acquisition \$	7500-Fiscal Svcs. \$
7700-Central Services \$		
7900-Operation of Plant \$		
8100-Maint. Of Plant \$		
8200-Admin. Tech. Services \$		

\*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	



Please return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION  
OFFICE OF FUNDING AND FINANCIAL REPORTING  
FORM ESE 523  
INFORMATION CONCERNING AUTHORIZED OBLIGATIONS  
UNDER SECTIONS 1011.14 and 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

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County of \_\_\_\_\_

Amount of Loan Approved \$ \_\_\_\_\_

Date Approved \_\_\_\_\_

Purpose of Loan \_\_\_\_\_

Lending Agency \_\_\_\_\_

Amount Actually Borrowed \$ \_\_\_\_\_

Rate of Interest Fixed: \_\_\_\_\_ Variable: \_\_\_\_\_

Date Loan was Made \_\_\_\_\_

SCHEDULE OF PAYMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
20 _____ - _____	\$ _____	\$ _____	\$ _____ -
TOTAL	\$ _____ -	\$ _____ -	\$ _____ -

\_\_\_\_\_  
Signature of District Finance Officer

\_\_\_\_\_  
Signature Date